

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
7485 New Horizon Way
Frederick, MD 21703
www.ctslink.com
Telephone: (301) 815-6600
Fax: (301) 815-6660

24-Jul-2007 3:23:43PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1-A1	31659EAA6	07/24/2007	5.46000 %	168,820,252.70	768,132.15	1,938,052.39	0.00	166,882,200.31	2,706,184.54	0.00
2-A1	31659EAB4	07/24/2007	5.41000 %	150,239,426.27	677,329.41	2,903,939.57	0.00	147,335,486.70	3,581,268.98	0.00
2-A2	31659EAC2	07/24/2007	5.49000 %	191,585,000.00	876,501.38	0.00	0.00	191,585,000.00	876,501.38	0.00
2-A3	31659EAD0	07/24/2007	5.59000 %	10,796,000.00	50,291.37	0.00	0.00	10,796,000.00	50,291.37	0.00
M1	31659EAE8	07/24/2007	5.63000 %	42,800,000.00	200,803.33	0.00	0.00	42,800,000.00	200,803.33	0.00
M2	31659EAF5	07/24/2007	5.65000 %	26,400,000.00	124,300.00	0.00	0.00	26,400,000.00	124,300.00	0.00
M3	31659EAG3	07/24/2007	5.66000 %	15,600,000.00	73,580.00	0.00	0.00	15,600,000.00	73,580.00	0.00
M4	31659EAH1	07/24/2007	5.73000 %	14,000,000.00	66,850.00	0.00	0.00	14,000,000.00	66,850.00	0.00
M5	31659EAJ7	07/24/2007	5.76000 %	13,200,000.00	63,360.00	0.00	0.00	13,200,000.00	63,360.00	0.00
M6	31659EAK4	07/24/2007	5.82000 %	12,400,000.00	60,140.00	0.00	0.00	12,400,000.00	60,140.00	0.00
M7	31659EAL2	07/24/2007	6.32000 %	11,600,000.00	61,093.33	0.00	0.00	11,600,000.00	61,093.33	0.00
M8	31659EAM0	07/24/2007	6.42000 %	10,800,000.00	57,780.00	0.00	0.00	10,800,000.00	57,780.00	0.00
M9	31659EAN8	07/24/2007	7.22000 %	8,000,000.00	48,133.33	0.00	0.00	8,000,000.00	48,133.33	0.00
M10	31659EAP3	06/29/2007	6.00000 %	4,400,000.00	22,000.00	0.00	0.00	4,400,000.00	22,000.00	0.00
M11	31659EAQ1	06/29/2007	6.00000 %	8,400,000.00	42,000.00	0.00	0.00	8,400,000.00	42,000.00	0.00
OWNER CERT	FLD0602OT	06/29/2007	0.00000 %	0.01	457,020.33	0.00	0.00	0.01	457,020.33	0.00
Totals				689,040,678.98	3,649,314.63	4,841,991.96	0.00	684,198,687.02	8,491,306.59	0.00

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1-A1	200,101,000.00	168,820,252.70	0.00	1,938,052.39	0.00	0.00	1,938,052.39	166,882,200.31	0.83398984	1,938,052.39
2-A1	209,118,000.00	150,239,426.27	0.00	2,903,939.57	0.00	0.00	2,903,939.57	147,335,486.70	0.70455669	2,903,939.57
2-A2	191,585,000.00	191,585,000.00	0.00	0.00	0.00	0.00	0.00	191,585,000.00	1.00000000	0.00
2-A3	10,796,000.00	10,796,000.00	0.00	0.00	0.00	0.00	0.00	10,796,000.00	1.00000000	0.00
M1	42,800,000.00	42,800,000.00	0.00	0.00	0.00	0.00	0.00	42,800,000.00	1.00000000	0.00
M2	26,400,000.00	26,400,000.00	0.00	0.00	0.00	0.00	0.00	26,400,000.00	1.00000000	0.00
M3	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	0.00	15,600,000.00	1.00000000	0.00
M4	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000	0.00
M5	13,200,000.00	13,200,000.00	0.00	0.00	0.00	0.00	0.00	13,200,000.00	1.00000000	0.00
M6	12,400,000.00	12,400,000.00	0.00	0.00	0.00	0.00	0.00	12,400,000.00	1.00000000	0.00
M7	11,600,000.00	11,600,000.00	0.00	0.00	0.00	0.00	0.00	11,600,000.00	1.00000000	0.00
M8	10,800,000.00	10,800,000.00	0.00	0.00	0.00	0.00	0.00	10,800,000.00	1.00000000	0.00
M9	8,000,000.00	8,000,000.00	0.00	0.00	0.00	0.00	0.00	8,000,000.00	1.00000000	0.00
M10	4,400,000.00	4,400,000.00	0.00	0.00	0.00	0.00	0.00	4,400,000.00	1.00000000	0.00
M11	8,400,000.00	8,400,000.00	0.00	0.00	0.00	0.00	0.00	8,400,000.00	1.00000000	0.00
OWNER CERT	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	1.00000000	0.00
Totals	779,200,000.01	689,040,678.98	0.00	4,841,991.96	0.00	0.00	4,841,991.96	684,198,687.02	0.87807840	4,841,991.96

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1-A1	200,101,000.00	843.67520752	0.00000000	9.68537084	0.00000000	0.00000000	9.68537084	833.98983668	0.83398984	9.68537084
2-A1	209,118,000.00	718.44330125	0.00000000	13.88660742	0.00000000	0.00000000	13.88660742	704.55669383	0.70455669	13.88660742
2-A2	191,585,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2-A3	10,796,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M1	42,800,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M2	26,400,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M3	15,600,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M4	14,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M5	13,200,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M6	12,400,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M7	11,600,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M8	10,800,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M9	8,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M10	4,400,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M11	8,400,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
OWNER CERT	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1-A1	06/25/07 - 07/24/07	30	5.46000 %	168,820,252.70	768,132.15	0.00	0.00	0.00	768,132.15	0.00	166,882,200.31
2-A1	06/25/07 - 07/24/07	30	5.41000 %	150,239,426.27	677,329.41	0.00	0.00	0.00	677,329.41	0.00	147,335,486.70
2-A2	06/25/07 - 07/24/07	30	5.49000 %	191,585,000.00	876,501.38	0.00	0.00	0.00	876,501.38	0.00	191,585,000.00
2-A3	06/25/07 - 07/24/07	30	5.59000 %	10,796,000.00	50,291.37	0.00	0.00	0.00	50,291.37	0.00	10,796,000.00
M1	06/25/07 - 07/24/07	30	5.63000 %	42,800,000.00	200,803.33	0.00	0.00	0.00	200,803.33	0.00	42,800,000.00
M2	06/25/07 - 07/24/07	30	5.65000 %	26,400,000.00	124,300.00	0.00	0.00	0.00	124,300.00	0.00	26,400,000.00
M3	06/25/07 - 07/24/07	30	5.66000 %	15,600,000.00	73,580.00	0.00	0.00	0.00	73,580.00	0.00	15,600,000.00
M4	06/25/07 - 07/24/07	30	5.73000 %	14,000,000.00	66,850.00	0.00	0.00	0.00	66,850.00	0.00	14,000,000.00
M5	06/25/07 - 07/24/07	30	5.76000 %	13,200,000.00	63,360.00	0.00	0.00	0.00	63,360.00	0.00	13,200,000.00
M6	06/25/07 - 07/24/07	30	5.82000 %	12,400,000.00	60,140.00	0.00	0.00	0.00	60,140.00	0.00	12,400,000.00
M7	06/25/07 - 07/24/07	30	6.32000 %	11,600,000.00	61,093.33	0.00	0.00	0.00	61,093.33	0.00	11,600,000.00
M8	06/25/07 - 07/24/07	30	6.42000 %	10,800,000.00	57,780.00	0.00	0.00	0.00	57,780.00	0.00	10,800,000.00
M9	06/25/07 - 07/24/07	30	7.22000 %	8,000,000.00	48,133.33	0.00	0.00	0.00	48,133.33	0.00	8,000,000.00
M10	06/01/07 - 06/30/07	30	6.00000 %	4,400,000.00	22,000.00	0.00	0.00	0.00	22,000.00	0.00	4,400,000.00
M11	06/01/07 - 06/30/07	30	6.00000 %	8,400,000.00	42,000.00	0.00	0.00	0.00	42,000.00	0.00	8,400,000.00
OWNER CERT	N/A	N/A	0.00000 %	0.01	0.00	0.00	0.00	0.00	457,020.33	0.00	0.01
Totals					3,192,294.30	0.00	0.00	0.00	3,649,314.63	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1-A1	200,101,000.00	5.46000 %	843.67520752	3.83872220	0.00000000	0.00000000	0.00000000	3.83872220	0.00000000	833.98983668
2-A1	209,118,000.00	5.41000 %	718.44330125	3.23898187	0.00000000	0.00000000	0.00000000	3.23898187	0.00000000	704.55669383
2-A2	191,585,000.00	5.49000 %	1000.00000000	4.57500003	0.00000000	0.00000000	0.00000000	4.57500003	0.00000000	1000.00000000
2-A3	10,796,000.00	5.59000 %	1000.00000000	4.65833364	0.00000000	0.00000000	0.00000000	4.65833364	0.00000000	1000.00000000
M1	42,800,000.00	5.63000 %	1000.00000000	4.69166659	0.00000000	0.00000000	0.00000000	4.69166659	0.00000000	1000.00000000
M2	26,400,000.00	5.65000 %	1000.00000000	4.70833333	0.00000000	0.00000000	0.00000000	4.70833333	0.00000000	1000.00000000
M3	15,600,000.00	5.66000 %	1000.00000000	4.71666667	0.00000000	0.00000000	0.00000000	4.71666667	0.00000000	1000.00000000
M4	14,000,000.00	5.73000 %	1000.00000000	4.77500000	0.00000000	0.00000000	0.00000000	4.77500000	0.00000000	1000.00000000
M5	13,200,000.00	5.76000 %	1000.00000000	4.80000000	0.00000000	0.00000000	0.00000000	4.80000000	0.00000000	1000.00000000
M6	12,400,000.00	5.82000 %	1000.00000000	4.85000000	0.00000000	0.00000000	0.00000000	4.85000000	0.00000000	1000.00000000
M7	11,600,000.00	6.32000 %	1000.00000000	5.26666638	0.00000000	0.00000000	0.00000000	5.26666638	0.00000000	1000.00000000
M8	10,800,000.00	6.42000 %	1000.00000000	5.35000000	0.00000000	0.00000000	0.00000000	5.35000000	0.00000000	1000.00000000
M9	8,000,000.00	7.22000 %	1000.00000000	6.01666625	0.00000000	0.00000000	0.00000000	6.01666625	0.00000000	1000.00000000
M10	4,400,000.00	6.00000 %	1000.00000000	5.00000000	0.00000000	0.00000000	0.00000000	5.00000000	0.00000000	1000.00000000
M11	8,400,000.00	6.00000 %	1000.00000000	5.00000000	0.00000000	0.00000000	0.00000000	5.00000000	0.00000000	1000.00000000
OWNER CERT	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,642,169.24
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,421,686.59
Gains & Subsequent Recoveries (Realized Losses)	(985,171.82)
Prepayment Penalties	67,432.06
Swap/Cap Payments	23,125.00
Total Deposits	<u>10,169,241.07</u>
Withdrawals	
Swap Payments	10,000.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,368,664.11
Total Administration Fees	299,270.37
Payment of Interest and Principal	8,491,306.59
Total Withdrawals (Pool Distribution Amount)	<u>10,169,241.07</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	295,766.96
Master Servicing Fee - Wells Fargo Bank, NA	3,253.41
Owners Trustee Fee - US Bank Trust NA	250.00
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u>299,270.37</u>

*Servicer Payees include: CHASE HOME FINANCE LLC; LITTON LOAN SERVICING

Servicer Advances are calculated as delinquent scheduled principal and interest.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Account	0.00	0.00	0.00	0.00
Final Maturity Reserve Amount	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
Net Swap (FXNSC8453) - Bear Stearns		0.00	0.00	0.00
Net Swap (FXNEC8454) - Bear Stearns		665,000.00	641,875.00	23,125.00
Net Swap (FXNEC8459) - Bear Stearns		532,000.00	542,000.00	(10,000.00)

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Collateral Statement

Group	1	2	3	4	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	8.413107	8.314891	8.759608	8.093147	8.224752
Weighted Average Net Rate	7.913107	7.814891	8.259608	7.593147	7.724752
Weighted Average Pass-Through Rate	7.907607	7.809391	8.254108	7.587647	7.719252
Weighted Average Remaining Term	333	375	308	368	364
Principal And Interest Constant	234,225.79	1,459,233.52	463,359.53	2,923,246.42	5,080,065.26
Beginning Loan Count	313	1,323	486	1,522	3,644
Loans Paid in Full	2	9	11	9	31
Ending Loan Count	311	1,314	475	1,513	3,613
Beginning Scheduled Balance	30,675,121.99	200,033,137.18	58,889,914.20	420,242,505.60	709,840,678.97
Ending Scheduled Balance	30,473,327.90	198,537,658.63	57,640,918.08	418,346,782.40	704,998,687.01
Actual Ending Collateral Balance	30,497,424.34	198,688,272.79	57,687,420.66	418,551,201.33	705,424,319.12
Scheduled Principal	19,164.88	73,188.79	33,482.39	89,009.46	214,845.52
Unscheduled Principal	182,629.21	1,422,289.76	1,215,513.73	1,806,713.74	4,627,146.44
Negative Amortized Principal	0.00	0.00	0.00	0.00	0.00
Scheduled Interest	215,060.91	1,386,044.73	429,877.14	2,834,236.96	4,865,219.74
Servicing Fees	12,781.32	83,347.11	24,537.47	175,101.06	295,766.96
Master Servicing Fees	140.58	916.81	269.91	1,926.11	3,253.41
Trustee Fee	0.00	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00
Net Interest	202,139.01	1,301,780.81	405,069.76	2,657,209.79	4,566,199.37
Realized Loss Amount	31,755.11	45,715.35	746,453.63	161,247.73	985,171.82
Cumulative Realized Loss	72,185.50	244,778.50	1,294,379.16	860,625.23	2,471,968.39
Percentage of Cumulative Losses	0.3101	0.1415	2.8279	0.2409	0.3090
Prepayment Penalty Waived Amount	0.00	0.00	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0	0	0
Prepayment Penalty Paid Amount	5,160.00	18,828.20	15,914.18	27,529.68	67,432.06
Prepayment Penalty Paid Count	1	3	3	5	12
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00
Ending Scheduled Balance for Premium Loans	30,473,327.90	198,537,658.63	57,640,918.08	418,346,782.40	704,998,687.01

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Additional Reporting - Deal Level

Cash Reporting	
Monthly Excess Cashflow	389,838.27
Informational Reporting	
Available Funds Rate	7.931339%
Available Funds Rate - M10 & M11	7.931339%
LIBOR	5.320000%
Senior Enhancement %	26.723454%
Structural Reporting	
Overcollateralization Amount	20,800,000.00
Overcollateralization Deficiency	0.00
Target Overcollateralization Amount	20,800,000.00
Trigger Event Reporting	
Stepdown Date	NO
Stepup Date	NO
Trigger Event	Pass
Delinquency Event	
Trigger Result	Fail
Threshold Value	9.016034%
Calculated Value	14.278852%
Cumulative Loss Event	
Trigger Result	Pass
Threshold Value	1.450000%
Calculated Value	0.308996%

NOTE: A Trigger Event can not come into effect until Stepdown Date has occurred.

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
7485 New Horizon Way
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Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	9	1,469,183.72	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	9	1,469,183.72
30 Days	150	26,938,427.46	30 Days	1	79,467.43	30 Days	0	0.00	30 Days	0	0.00	30 Days	151	27,017,894.89
60 Days	91	19,638,158.53	60 Days	1	176,995.79	60 Days	1	108,715.00	60 Days	0	0.00	60 Days	93	19,923,869.32
90 Days	36	7,723,281.22	90 Days	2	525,140.62	90 Days	27	6,830,797.41	90 Days	0	0.00	90 Days	65	15,079,219.25
120 Days	46	10,636,986.72	120 Days	1	85,103.64	120 Days	4	1,128,369.71	120 Days	0	0.00	120 Days	51	11,850,460.07
150 Days	10	1,872,177.68	150 Days	6	851,395.75	150 Days	25	7,348,664.83	150 Days	4	986,805.65	150 Days	45	11,059,043.91
180+ Days	26	4,849,057.38	180+ Days	11	1,714,428.58	180+ Days	69	17,181,539.38	180+ Days	103	31,120,556.95	180+ Days	209	54,865,582.29
	359	71,658,088.99		31	4,901,715.53		126	32,598,086.33		107	32,107,362.60		623	141,265,253.45
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.249100 %	0.208270 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.249100 %	0.208270 %
30 Days	4.151675 %	3.818755 %	30 Days	0.027678 %	0.011265 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.179352 %	3.830020 %
60 Days	2.518683 %	2.783879 %	60 Days	0.027678 %	0.025091 %	60 Days	0.027678 %	0.015411 %	60 Days	0.000000 %	0.000000 %	60 Days	2.574038 %	2.824381 %
90 Days	0.996402 %	1.094842 %	90 Days	0.055356 %	0.074443 %	90 Days	0.747301 %	0.968325 %	90 Days	0.000000 %	0.000000 %	90 Days	1.799059 %	2.137610 %
120 Days	1.273180 %	1.507885 %	120 Days	0.027678 %	0.012064 %	120 Days	0.110711 %	0.159956 %	120 Days	0.000000 %	0.000000 %	120 Days	1.411569 %	1.679905 %
150 Days	0.276778 %	0.265397 %	150 Days	0.166067 %	0.120693 %	150 Days	0.691946 %	1.041737 %	150 Days	0.110711 %	0.139888 %	150 Days	1.245502 %	1.567715 %
180+ Days	0.719624 %	0.687396 %	180+ Days	0.304456 %	0.243035 %	180+ Days	1.909770 %	2.435632 %	180+ Days	2.850816 %	4.411608 %	180+ Days	5.784666 %	7.777671 %
	9.936341 %	10.158154 %		0.858013 %	0.694861 %		3.487407 %	4.621061 %		2.961528 %	4.551496 %		17.243288 %	20.025572 %

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,421,686.59

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

Delinquency Status By Group

1 DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance		
30 Days	9	889,208.24	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
60 Days	6	592,723.49	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	9	889,208.24
90 Days	5	530,094.54	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	6	592,723.49
120 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	5	530,094.54
150 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00
180+ Days	1	89,989.30	150 Days	0	0.00	150 Days	0	0.00	150 Days	1	90,612.22	150 Days	1	90,612.22
			180+ Days	0	0.00	180+ Days	2	159,375.01	180+ Days	3	530,500.00	180+ Days	6	779,864.31
	21	2,102,015.57		0	0.00		2	159,375.01		4	621,112.22		27	2,882,502.80
			0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
30 Days	2.893891%	2.915683%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	2.893891%	2.915683%
60 Days	1.929260%	1.943520%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	1.929260%	1.943520%
90 Days	1.607717%	1.738162%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	1.607717%	1.738162%
120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.321543%	0.297114%	150 Days	0.321543%	0.297114%
180+ Days	0.321543%	0.295072%	180+ Days	0.000000%	0.000000%	180+ Days	0.643087%	0.522585%	180+ Days	0.964630%	1.739491%	180+ Days	1.929260%	2.557148%
	6.752412%	6.892436%		0.000000%	0.000000%		0.643087%	0.522585%		1.286174%	2.036605%		8.681672%	9.451627%

2 DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance		
30 Days	62	8,607,348.12	0-29 Days	5	811,912.98	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	5	811,912.98
60 Days	44	8,416,338.78	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	62	8,607,348.12
90 Days	8	785,636.28	60 Days	1	176,995.79	60 Days	1	108,715.00	60 Days	0	0.00	60 Days	46	8,702,049.57
120 Days	20	2,543,635.37	90 Days	1	69,140.62	90 Days	9	1,057,334.52	90 Days	0	0.00	90 Days	18	1,912,111.42
150 Days	5	914,566.85	120 Days	0	0.00	120 Days	2	306,179.71	120 Days	0	0.00	120 Days	22	2,849,815.08
180+ Days	13	1,741,061.51	150 Days	4	427,291.78	150 Days	9	1,175,211.99	150 Days	1	114,351.94	150 Days	19	2,631,422.56
	152	23,008,586.91	180+ Days	8	1,189,705.10	180+ Days	28	4,047,470.60	180+ Days	34	5,538,897.70	180+ Days	83	12,517,134.91
				19	2,675,046.27		49	6,694,911.82		35	5,653,249.64		255	38,031,794.64
			0-29 Days	0.380518%	0.408637%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.380518%	0.408637%
30 Days	4.718417%	4.332087%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.718417%	4.332087%
60 Days	3.348554%	4.235951%	60 Days	0.076104%	0.089082%	60 Days	0.076104%	0.054716%	60 Days	0.000000%	0.000000%	60 Days	3.500761%	4.379750%
90 Days	0.608828%	0.395412%	90 Days	0.076104%	0.034799%	90 Days	0.684932%	0.532157%	90 Days	0.000000%	0.000000%	90 Days	1.369863%	0.962368%
120 Days	1.522070%	1.280214%	120 Days	0.000000%	0.000000%	120 Days	0.152207%	0.154101%	120 Days	0.000000%	0.000000%	120 Days	1.674277%	1.434315%
150 Days	0.380518%	0.460302%	150 Days	0.304414%	0.215056%	150 Days	0.684932%	0.591485%	150 Days	0.076104%	0.057553%	150 Days	1.445967%	1.324398%
180+ Days	0.989346%	0.876278%	180+ Days	0.608828%	0.598780%	180+ Days	2.130898%	2.037096%	180+ Days	2.587519%	2.787733%	180+ Days	6.316591%	6.299886%
	11.567732%	11.580244%		1.445967%	1.346353%		3.729072%	3.369556%		2.663623%	2.845286%		19.406393%	19.141439%

Delinquency Status By Group

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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Delinquency Status By Group

3 DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL				
No of Loans	Actual Bal		No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance			
		0-29 Days	1	168,358.97	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	168,358.97
30 Days	18 1,980,483.56	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	18	1,980,483.56
60 Days	7 571,585.30	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	7	571,585.30
90 Days	3 181,523.36	90 Days	0	0.00	90 Days	1	208,250.00	90 Days	0	0.00	90 Days	4	389,773.36
120 Days	7 1,291,761.15	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	7	1,291,761.15
150 Days	1 46,134.20	150 Days	1	220,798.84	150 Days	1	292,272.81	150 Days	0	0.00	150 Days	3	559,205.85
180+ Days	7 709,544.54	180+ Days	0	0.00	180+ Days	0	0.00	180+ Days	2	150,546.50	180+ Days	9	860,091.04
	<u>43 4,781,032.11</u>		<u>2</u>	<u>389,157.81</u>		<u>2</u>	<u>500,522.81</u>		<u>2</u>	<u>150,546.50</u>		<u>49</u>	<u>5,821,259.23</u>
		0-29 Days	0.210526%	0.291847%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.210526%	0.291847%
30 Days	3.789474% 3.433129%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.789474%	3.433129%
60 Days	1.473684% 0.990832%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	1.473684%	0.990832%
90 Days	0.631579% 0.314667%	90 Days	0.000000%	0.000000%	90 Days	0.210526%	0.360997%	90 Days	0.000000%	0.000000%	90 Days	0.842105%	0.675664%
120 Days	1.473684% 2.239242%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	1.473684%	2.239242%
150 Days	0.210526% 0.079973%	150 Days	0.210526%	0.382750%	150 Days	0.210526%	0.506649%	150 Days	0.000000%	0.000000%	150 Days	0.631579%	0.969372%
180+ Days	1.473684% 1.229981%	180+ Days	0.000000%	0.000000%	180+ Days	0.000000%	0.000000%	180+ Days	0.421053%	0.260969%	180+ Days	1.894737%	1.490951%
	<u>9.052632% 8.287824%</u>		<u>0.421053%</u>	<u>0.674597%</u>		<u>0.421053%</u>	<u>0.867646%</u>		<u>0.421053%</u>	<u>0.260969%</u>		<u>10.315789%</u>	<u>10.091037%</u>

4 DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL				
No of Loans	Actual Bal		No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance			
		0-29 Days	3	488,911.77	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	3	488,911.77
30 Days	61 15,461,387.54	30 Days	1	79,467.43	30 Days	0	0.00	30 Days	0	0.00	30 Days	62	15,540,854.97
60 Days	34 10,057,510.96	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	34	10,057,510.96
90 Days	20 6,226,027.04	90 Days	1	456,000.00	90 Days	17	5,565,212.89	90 Days	0	0.00	90 Days	38	12,247,239.93
120 Days	19 6,801,590.20	120 Days	1	85,103.64	120 Days	2	822,190.00	120 Days	0	0.00	120 Days	22	7,708,883.84
150 Days	4 911,476.63	150 Days	1	203,305.13	150 Days	15	5,881,180.03	150 Days	2	781,841.49	150 Days	22	7,777,803.28
180+ Days	5 2,308,462.03	180+ Days	3	524,723.48	180+ Days	39	12,974,693.77	180+ Days	64	24,900,612.75	180+ Days	111	40,708,492.03
	<u>143 41,766,454.40</u>		<u>10</u>	<u>1,837,511.45</u>		<u>73</u>	<u>25,243,276.69</u>		<u>66</u>	<u>25,682,454.24</u>		<u>292</u>	<u>94,529,696.78</u>
		0-29 Days	0.198282%	0.116811%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.198282%	0.116811%
30 Days	4.031725% 3.694025%	30 Days	0.066094%	0.018986%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.097819%	3.713012%
60 Days	2.247191% 2.402934%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.247191%	2.402934%
90 Days	1.321877% 1.487519%	90 Days	0.066094%	0.108947%	90 Days	1.123596%	1.329637%	90 Days	0.000000%	0.000000%	90 Days	2.511566%	2.926103%
120 Days	1.255783% 1.625032%	120 Days	0.066094%	0.020333%	120 Days	0.132188%	0.196437%	120 Days	0.000000%	0.000000%	120 Days	1.454065%	1.841802%
150 Days	0.264375% 0.217769%	150 Days	0.066094%	0.048574%	150 Days	0.991408%	1.405128%	150 Days	0.132188%	0.186797%	150 Days	1.454065%	1.858268%
180+ Days	0.330469% 0.551536%	180+ Days	0.198282%	0.125367%	180+ Days	2.577660%	3.099906%	180+ Days	4.230007%	5.949239%	180+ Days	7.336418%	9.726048%
	<u>9.451421% 9.978816%</u>		<u>0.660939%</u>	<u>0.439017%</u>		<u>4.824851%</u>	<u>6.031108%</u>		<u>4.362194%</u>	<u>6.136036%</u>		<u>19.299405%</u>	<u>22.584978%</u>

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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180+ Delinquency Summary

Days Delinquent	Summary			1			2		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	36	8,842,588.23	1.254	1	292,500.00	0.959	15	2,690,724.00	1.354
210 - 239	47	11,354,155.88	1.610	1	89,989.30	0.295	21	2,861,958.47	1.440
240 - 269	42	10,272,606.91	1.456	0	0.00	0.000	20	2,862,120.99	1.441
270 - 299	29	8,136,873.74	1.153	1	52,175.38	0.171	11	1,775,042.17	0.893
300 - 329	23	6,715,568.95	0.952	0	0.00	0.000	8	1,037,485.63	0.522
330 - 359	23	6,888,470.58	0.977	3	345,199.63	1.132	4	618,903.65	0.311
360 - 389	8	2,559,918.00	0.363	0	0.00	0.000	3	575,500.00	0.290
390 - 419	1	95,400.00	0.014	0	0.00	0.000	1	95,400.00	0.048
Total	209	54,865,582.29	7.779	6	779,864.31	2.557	83	12,517,134.91	6.299

Days Delinquent	3			4		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	3	254,284.77	0.441	17	5,605,079.46	1.339
210 - 239	1	49,922.87	0.087	24	8,352,285.24	1.996
240 - 269	2	224,742.70	0.390	20	7,185,743.22	1.717
270 - 299	2	272,206.08	0.472	15	6,037,450.11	1.442
300 - 329	1	58,934.62	0.102	14	5,619,148.70	1.343
330 - 359	0	0.00	0.000	16	5,924,367.30	1.415
360 - 389	0	0.00	0.000	5	1,984,418.00	0.474
390 - 419	0	0.00	0.000	0	0.00	0.000
Total	9	860,091.04	1.492	111	40,708,492.03	9.726

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

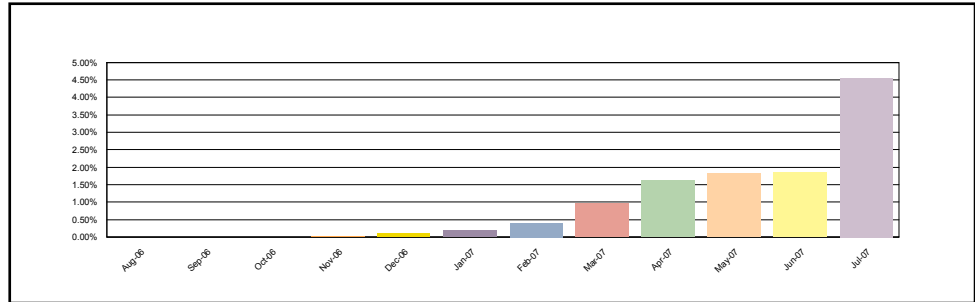
24-Jul-2007 3:23:43PM

REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	59
Original Principal Balance	19,345,846.00
Current Actual Balance	19,334,085.92
Current REO Total	
Loans in REO	107
Original Principal Balance	32,122,807.00
Current Actual Balance	32,107,362.60

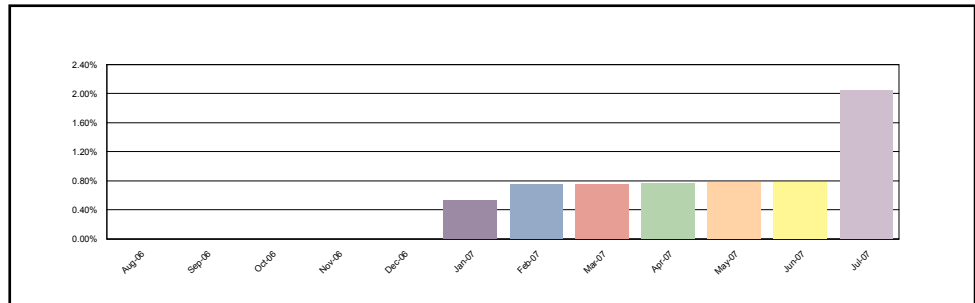
12 Month REO History



1

New REO Loans	
Loans in REO	2
Original Principal Balance	383,620.00
Current Actual Balance	383,112.22
Current REO Total	
Loans in REO	4
Original Principal Balance	621,620.00
Current Actual Balance	621,112.22

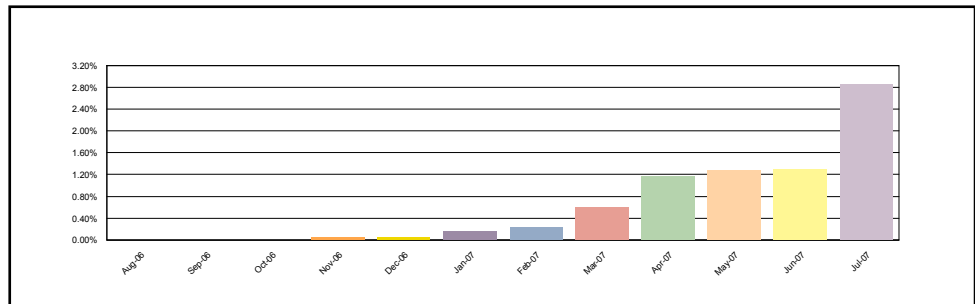
12 Month REO History



2

New REO Loans	
Loans in REO	17
Original Principal Balance	3,078,684.00
Current Actual Balance	3,075,206.83
Current REO Total	
Loans in REO	35
Original Principal Balance	5,658,694.00
Current Actual Balance	5,653,249.64

12 Month REO History



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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REO Detail - All Mortgage Loans in REO during Current Period

<p>3</p> <table style="width: 100%; border: 1px solid black;"> <tr> <td colspan="2">New REO Loans</td> </tr> <tr> <td>Loans in REO</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td colspan="2">Current REO Total</td> </tr> <tr> <td>Loans in REO</td> <td style="text-align: right;">2</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">151,000.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">150,546.50</td> </tr> </table>	New REO Loans		Loans in REO	0	Original Principal Balance	0.00	Current Actual Balance	0.00	Current REO Total		Loans in REO	2	Original Principal Balance	151,000.00	Current Actual Balance	150,546.50	<p>12 Month REO History</p>
New REO Loans																	
Loans in REO	0																
Original Principal Balance	0.00																
Current Actual Balance	0.00																
Current REO Total																	
Loans in REO	2																
Original Principal Balance	151,000.00																
Current Actual Balance	150,546.50																
<p>4</p> <table style="width: 100%; border: 1px solid black;"> <tr> <td colspan="2">New REO Loans</td> </tr> <tr> <td>Loans in REO</td> <td style="text-align: right;">40</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">15,883,542.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">15,875,766.87</td> </tr> <tr> <td colspan="2">Current REO Total</td> </tr> <tr> <td>Loans in REO</td> <td style="text-align: right;">66</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">25,691,493.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">25,682,454.24</td> </tr> </table>	New REO Loans		Loans in REO	40	Original Principal Balance	15,883,542.00	Current Actual Balance	15,875,766.87	Current REO Total		Loans in REO	66	Original Principal Balance	25,691,493.00	Current Actual Balance	25,682,454.24	<p>12 Month REO History</p>
New REO Loans																	
Loans in REO	40																
Original Principal Balance	15,883,542.00																
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Current REO Total																	
Loans in REO	66																
Original Principal Balance	25,691,493.00																
Current Actual Balance	25,682,454.24																

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1	3089786772	Jul-2007	01-Jul-2006	NH	90.00	292,500.00	292,500.00	01-Nov-2006	6	7.950%	14,527.44
1	3486515222	Jan-2007	01-Jul-2006	GA	79.43	170,000.00	170,000.00	01-Jun-2006	11	9.950%	17,355.61
1	4396154476	Jul-2007	01-Jun-2006	TX	80.00	91,120.00	90,612.22	01-Dec-2006	5	7.950%	3,929.25
1	4480730426	Feb-2007	01-Jul-2006	MS	73.12	68,000.00	68,000.00	01-Jun-2006	11	9.200%	6,388.28
2	0599558922	Jul-2007	01-Jun-2006	CA	90.00	270,000.00	270,000.00	01-Oct-2006	7	8.500%	16,197.71
2	0699422619	Jan-2007	01-May-2006	CO	90.00	95,400.00	95,400.00	01-Apr-2006	13	10.800%	10,645.05
2	0699869619	Jul-2007	01-Jun-2006	CO	80.00	152,000.00	151,786.20	01-Nov-2006	6	9.990%	9,597.18
2	1593969913	Jul-2007	01-Jun-2006	NV	85.00	306,000.00	305,653.18	01-Oct-2006	7	8.850%	19,123.45
2	1594392913	Jul-2007	01-Jul-2006	CA	80.00	240,000.00	240,000.00	01-Sep-2006	8	9.250%	17,500.00
2	2419937317	Jul-2007	01-Jun-2006	IL	90.00	108,000.00	108,000.00	01-May-2006	12	8.650%	9,519.21

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2	2420320317	Jul-2007	01-Jun-2006	IL	90.00	205,200.00	205,093.61	01-Jun-2006	11	9.250%	19,378.42
2	2420619317	Jul-2007	01-Jun-2006	MN	80.00	162,584.00	162,247.81	01-Aug-2006	9	7.900%	10,966.49
2	2421335317	Jul-2007	01-Jul-2006	MN	85.00	221,000.00	221,000.00	01-Jun-2006	11	8.250%	18,554.90
2	2422168317	Jul-2007	01-Aug-2006	MI	85.00	208,250.00	208,136.01	01-Aug-2006	9	8.990%	16,152.51
2	3486033222	Jul-2007	01-May-2006	NC	90.00	99,000.00	98,762.74	01-Sep-2006	8	9.700%	7,554.67
2	3486387222	May-2007	01-Jun-2006	GA	90.00	69,750.00	69,573.86	01-Oct-2006	7	9.450%	4,660.28
2	3785876562	Feb-2007	01-Jul-2006	GA	90.00	149,400.00	149,322.75	01-Jul-2006	10	9.500%	13,401.40
2	4396421476	Apr-2007	01-Jul-2006	TX	79.07	95,045.00	94,947.35	01-Sep-2006	8	7.400%	5,450.82
2	4396454476	Apr-2007	01-Jul-2006	TX	76.48	65,000.00	64,958.55	01-Jul-2006	10	8.250%	5,016.07
2	4397620476	Jul-2007	01-Aug-2006	TX	85.00	114,750.00	114,351.94	01-Dec-2006	5	7.900%	4,925.56
2	4412351436	Jul-2007	01-Jun-2006	OK	75.00	60,900.00	60,751.60	01-Sep-2006	8	8.525%	4,051.18
2	4412757436	May-2007	01-Jul-2006	TX	80.00	99,040.00	98,760.49	01-Oct-2006	7	7.800%	5,391.35
2	4413233436	Jan-2007	01-Jul-2006	TN	90.00	72,900.00	72,900.00	01-Jun-2006	11	9.950%	7,442.50
2	4477213426	Apr-2007	01-May-2006	MO	90.00	99,000.00	98,725.64	01-Oct-2006	7	9.900%	6,946.62
2	4477805426	Jul-2007	01-May-2006	KS	90.00	83,700.00	83,548.41	01-Aug-2006	9	9.950%	7,220.21
2	4479232426	Jul-2007	01-Jun-2006	WA	85.00	195,500.00	195,011.48	01-Oct-2006	7	9.500%	13,135.77
2	4479948426	Jul-2007	01-Jun-2006	KS	90.00	55,800.00	55,688.64	01-Sep-2006	8	10.450%	4,608.64
2	4481217426	Jan-2007	01-Jul-2006	MO	85.00	78,625.00	78,590.95	01-Jul-2006	10	10.100%	7,526.06
2	4481692426	Jul-2007	01-Aug-2006	CO	85.93	188,000.00	187,530.38	01-Oct-2006	7	6.950%	9,040.71
2	4700137772	Apr-2007	01-Aug-2006	RI	90.00	275,400.00	275,061.69	01-Sep-2006	8	8.450%	18,170.92
2	4700361562	May-2007	01-Sep-2006	GA	90.00	184,500.00	184,299.51	01-Oct-2006	7	9.250%	12,068.72
2	8088593179	May-2007	01-Jun-2006	AZ	85.00	185,300.00	185,300.00	01-Sep-2006	8	7.900%	11,426.80
2	8088646179	Apr-2007	01-Jul-2006	AZ	80.00	128,000.00	127,925.35	01-Aug-2006	9	7.950%	8,723.11
2	8684152444	Mar-2007	01-Jun-2006	MO	80.00	120,000.00	119,910.04	01-Jun-2006	11	7.450%	8,986.42
2	8684216444	Apr-2007	01-Jun-2006	MO	90.00	153,900.00	153,900.00	01-Aug-2006	9	7.800%	10,298.42
2	8684305444	Apr-2007	01-Jul-2006	MO	80.00	118,000.00	118,000.00	01-Oct-2006	7	8.450%	7,035.75
2	9097970278	Mar-2007	01-Jun-2006	CA	85.00	318,750.00	318,750.00	01-May-2006	12	7.500%	24,114.50
2	9098056278	Jul-2007	01-Jun-2006	CA	80.00	408,000.00	407,644.83	01-Jul-2006	10	10.100%	39,036.32
2	9780856777	May-2007	01-Jun-2006	NV	85.00	272,000.00	271,716.63	01-Aug-2006	9	7.350%	17,030.95
3	4412216436	Jun-2007	01-Jun-2006	TX	80.00	92,000.00	91,611.88	01-Nov-2006	6	7.850%	4,477.49
3	4478755426	Feb-2007	01-Jun-2006	MO	79.73	59,000.00	58,934.62	01-Jul-2006	10	8.950%	4,964.23
4	0599073965	Apr-2007	01-May-2006	CA	90.00	404,050.00	404,050.00	01-Jul-2006	10	8.700%	33,132.12
4	0699694619	Jul-2007	01-Jun-2006	CO	85.00	352,750.00	352,750.00	01-Jun-2006	11	7.950%	28,469.87
4	1510109965	Jul-2007	01-Jul-2006	CA	80.00	206,400.00	206,104.17	01-Oct-2006	7	7.250%	10,418.60
4	1510250922	May-2007	01-Jul-2006	CA	90.00	355,500.00	355,500.00	01-Aug-2006	9	7.750%	23,625.91
4	1510274922	Jul-2007	01-Aug-2006	NV	80.00	792,000.00	791,289.70	01-Oct-2006	7	7.875%	43,714.32
4	1510515922	Jul-2007	01-Sep-2006	CA	85.00	518,075.00	518,075.00	01-Sep-2006	8	8.200%	33,243.20
4	1593588913	Jul-2007	01-May-2006	CA	80.00	364,000.00	364,000.00	01-Jun-2006	11	7.600%	27,997.58
4	1593652913	May-2007	01-Jun-2006	CA	80.00	304,000.00	304,000.00	01-Aug-2006	9	7.650%	19,924.63
4	1593743913	Mar-2007	01-Jun-2006	CA	80.00	244,000.00	243,835.94	01-Jun-2006	11	7.990%	19,702.85

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
4	1593797913	Jul-2007	01-Jun-2006	CA	85.00	282,200.00	281,872.43	01-Sep-2006	8	7.990%	17,569.73
4	1593885913	Jul-2007	01-Jun-2006	CA	85.00	259,207.00	258,956.85	01-Sep-2006	8	8.625%	17,513.75
4	1593927913	Jul-2007	01-Jun-2006	CA	80.00	500,000.00	499,856.36	01-Jun-2006	11	7.990%	40,487.04
4	1594047913	Feb-2007	01-Jun-2006	CA	80.00	384,000.00	384,000.00	01-May-2006	12	7.750%	30,007.06
4	1594080913	Jul-2007	01-Jun-2006	CA	90.00	388,800.00	388,800.00	01-May-2006	12	8.500%	33,635.90
4	1594133913	Apr-2007	01-Jun-2006	CA	90.00	295,200.00	295,036.83	01-Jul-2006	10	8.200%	22,682.76
4	1594141913	Jul-2007	01-Jul-2006	CA	80.00	396,000.00	394,871.12	01-Oct-2006	7	7.750%	21,407.80
4	1594150913	Mar-2007	01-Jul-2006	CA	90.00	603,000.00	603,000.00	01-Jun-2006	11	7.875%	48,177.22
4	1594160913	Apr-2007	01-Jun-2006	CA	80.00	480,000.00	480,000.00	01-Jul-2006	10	7.950%	35,760.00
4	1594199913	Apr-2007	01-Jun-2006	CA	90.00	442,800.00	442,800.00	01-Jul-2006	10	7.990%	33,165.72
4	1594359913	Jul-2007	01-Jul-2006	CA	80.00	388,000.00	387,723.64	01-Aug-2006	9	7.250%	23,946.46
4	1594466913	Jul-2007	01-Jul-2006	CA	90.00	242,100.00	242,100.00	01-Sep-2006	8	7.450%	14,021.60
4	1594483913	Jul-2007	01-Jul-2006	CA	90.00	292,500.00	292,228.08	01-Sep-2006	8	7.750%	17,630.04
4	1594515913	Jul-2007	01-Aug-2006	CA	80.00	496,000.00	496,000.00	01-Sep-2006	8	8.990%	35,092.00
4	1594620913	Jul-2007	01-Jul-2006	CA	90.00	472,500.00	472,500.00	01-Oct-2006	7	8.990%	30,086.37
4	1594625913	Apr-2007	01-Aug-2006	CA	80.00	488,000.00	488,000.00	01-Jul-2006	10	7.990%	33,505.34
4	1594645913	May-2007	01-Jul-2006	CA	90.00	571,500.00	571,500.00	01-Jun-2006	11	7.500%	43,338.75
4	1594736913	Jul-2007	01-Jul-2006	CA	90.00	540,000.00	540,000.00	01-Oct-2006	7	8.250%	31,387.50
4	1594782913	Jul-2007	01-Jul-2006	CA	90.00	508,500.00	508,066.38	01-Sep-2006	8	8.050%	31,923.63
4	1594877913	Jul-2007	01-Jul-2006	CA	90.00	504,000.00	504,000.00	01-Aug-2006	9	7.750%	33,495.00
4	1594933913	Mar-2007	01-Jul-2006	CA	90.00	360,000.00	360,000.00	01-Jun-2006	11	8.650%	31,785.00
4	1594956913	Apr-2007	01-Jul-2006	CA	90.00	374,400.00	374,400.00	01-Jul-2006	10	8.600%	30,326.40
4	1595761913	May-2007	01-Sep-2006	CA	90.00	711,000.00	711,000.00	01-Aug-2006	9	7.990%	48,816.13
4	1595823913	Jul-2007	01-Sep-2006	CA	81.82	900,000.00	900,000.00	01-Aug-2006	9	8.250%	63,729.37
4	1610007619	Jul-2007	01-Jun-2006	CO	80.00	270,400.00	270,012.79	01-Sep-2006	8	7.990%	16,830.35
4	1610199619	Jul-2007	01-Jun-2006	CO	80.00	176,000.00	175,784.22	01-Sep-2006	8	7.800%	10,678.27
4	1610607619	Feb-2007	01-Jul-2006	CO	85.00	240,975.00	240,975.00	01-Jun-2006	11	7.990%	19,553.04
4	2187471112	Jul-2007	01-Jun-2006	MD	80.00	228,000.00	228,000.00	01-Oct-2006	7	8.300%	13,338.00
4	2421717317	Jul-2007	01-Jul-2006	IL	80.00	260,000.00	260,000.00	01-Jun-2006	11	8.750%	23,155.10
4	2422114317	Jul-2007	01-Sep-2006	MI	85.00	620,500.00	620,500.00	01-Dec-2006	5	8.800%	30,042.53
4	3486480222	May-2007	01-Jul-2006	GA	90.00	188,100.00	187,953.51	01-Oct-2006	7	9.350%	12,465.32
4	3487166222	Jul-2007	01-Sep-2006	GA	85.00	161,500.00	161,341.49	01-Dec-2006	5	8.600%	7,617.66
4	3785924562	Jul-2007	01-Jul-2006	FL	85.00	357,000.00	357,000.00	01-Jun-2006	11	7.500%	26,949.14
4	4396417476	Dec-2006	01-Jun-2006	TX	80.00	271,869.00	271,869.00	01-May-2006	12	8.600%	23,754.48
4	4396590476	Mar-2007	01-Jun-2006	TX	80.00	96,000.00	95,833.07	01-Aug-2006	9	8.750%	7,225.55
4	4476286426	Jul-2007	01-Jun-2006	NM	90.00	113,400.00	113,222.24	01-Aug-2006	9	9.250%	9,056.65
4	4480276426	Jul-2007	01-Jul-2006	NE	90.00	70,200.00	70,063.10	01-Oct-2006	7	9.550%	4,745.77
4	4480765426	Feb-2007	01-Jul-2006	TX	83.87	78,000.00	77,957.30	01-Jul-2006	10	8.990%	6,597.98
4	8088644179	Apr-2007	01-Jul-2006	AZ	80.00	214,357.00	214,225.79	01-Jul-2006	10	8.450%	16,971.81
4	8684391444	Apr-2007	01-Jul-2006	MO	85.00	488,750.00	488,373.52	01-Sep-2006	8	8.400%	32,112.84

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
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Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
4	8684501444	Jul-2007	01-Jul-2006	KS	90.00	216,000.00	216,000.00	01-Jun-2006	11	8.850%	19,471.10
4	9080134378	Jul-2007	01-Jun-2006	CA	85.00	501,500.00	499,754.90	01-Nov-2006	6	8.800%	27,594.47
4	9080290378	Jul-2007	01-Jul-2006	CA	90.00	504,000.00	503,649.66	01-Sep-2006	8	8.750%	34,588.54
4	9080343378	Jul-2007	01-Jul-2006	CA	90.00	246,600.00	246,600.00	01-Sep-2006	8	7.990%	15,392.00
4	9080395378	Apr-2007	01-Jul-2006	CA	85.00	297,500.00	297,427.41	01-Jul-2006	10	8.550%	23,909.76
4	9080400378	Jul-2007	01-Jul-2006	CA	85.00	594,150.00	594,150.00	01-Oct-2006	7	7.500%	31,192.92
4	9097620278	Jul-2007	01-May-2006	CA	90.00	652,500.00	652,500.00	01-Jul-2006	10	8.990%	55,397.16
4	9097947278	May-2007	01-Jun-2006	CA	85.00	454,750.00	454,750.00	01-Jul-2006	10	7.990%	34,060.80
4	9098003278	Mar-2007	01-Jul-2006	CA	90.00	612,000.00	612,000.00	01-Jun-2006	11	8.500%	53,040.00
4	9098136278	Mar-2007	01-Jul-2006	CA	90.00	304,200.00	304,200.00	01-Jun-2006	11	7.990%	24,683.36
4	9098222278	Jul-2007	01-Jul-2006	CA	80.00	563,200.00	563,200.00	01-Oct-2006	7	7.750%	30,623.94
4	9098339278	Jul-2007	01-Jul-2006	CA	90.00	381,150.00	381,149.22	01-Sep-2006	8	8.750%	26,204.00
4	9098390278	Jul-2007	01-Jul-2006	CA	90.00	522,000.00	522,000.00	01-Jul-2006	10	9.550%	47,241.00
4	9098402278	Mar-2007	01-Jul-2006	CA	85.00	544,000.00	544,000.00	01-Jun-2006	11	8.450%	46,852.00
4	9098594278	Jul-2007	01-Aug-2006	CA	85.41	585,000.00	585,000.00	01-Oct-2006	7	9.650%	40,145.67
4	9780716777	Jul-2007	01-Jun-2006	NV	90.00	202,410.00	201,645.68	01-Oct-2006	7	7.475%	10,515.52
4	9781051777	Jul-2007	01-Aug-2006	NV	85.00	255,000.00	254,999.84	01-Oct-2006	7	7.990%	14,324.58

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
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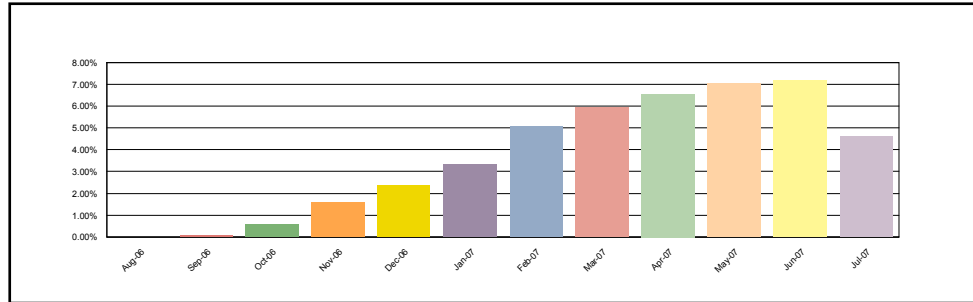
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	29
Original Principal Balance	7,499,856.00
Current Actual Balance	7,489,905.70
Current Foreclosure Total	
Loans in Foreclosure	126
Original Principal Balance	32,635,368.75
Current Actual Balance	32,598,086.33

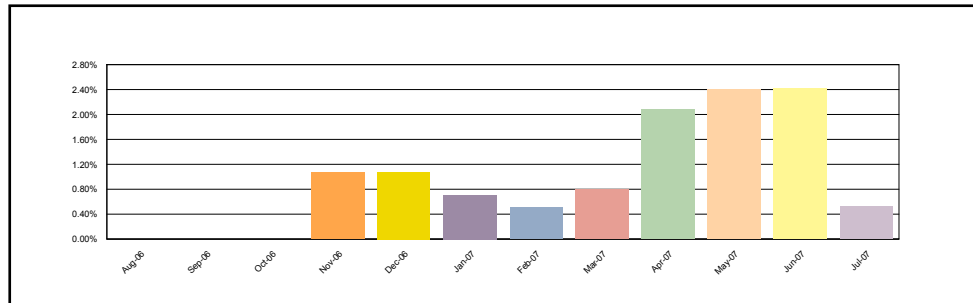
12 Month Foreclosure History



1

New Foreclosure Loans	
Loans in Foreclosure	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Foreclosure Total	
Loans in Foreclosure	2
Original Principal Balance	159,400.00
Current Actual Balance	159,375.01

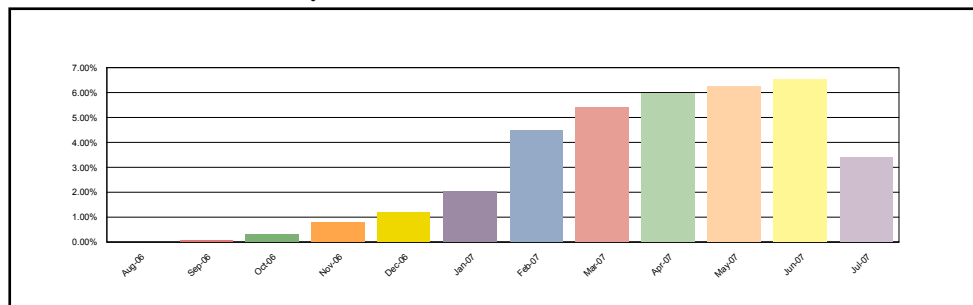
12 Month Foreclosure History



2

New Foreclosure Loans	
Loans in Foreclosure	9
Original Principal Balance	1,060,121.00
Current Actual Balance	1,057,334.52
Current Foreclosure Total	
Loans in Foreclosure	49
Original Principal Balance	6,708,543.00
Current Actual Balance	6,694,911.82

12 Month Foreclosure History



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<p>3</p> <table style="width: 100%; border: 1px solid black;"> <tr> <td colspan="2">New Foreclosure Loans</td> </tr> <tr> <td>Loans in Foreclosure</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">208,250.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">208,250.00</td> </tr> <tr> <td colspan="2">Current Foreclosure Total</td> </tr> <tr> <td>Loans in Foreclosure</td> <td style="text-align: right;">2</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">501,850.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">500,522.81</td> </tr> </table>	New Foreclosure Loans		Loans in Foreclosure	1	Original Principal Balance	208,250.00	Current Actual Balance	208,250.00	Current Foreclosure Total		Loans in Foreclosure	2	Original Principal Balance	501,850.00	Current Actual Balance	500,522.81	<p>12 Month Foreclosure History</p>
New Foreclosure Loans																	
Loans in Foreclosure	1																
Original Principal Balance	208,250.00																
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Current Foreclosure Total																	
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Original Principal Balance	501,850.00																
Current Actual Balance	500,522.81																
<p>4</p> <table style="width: 100%; border: 1px solid black;"> <tr> <td colspan="2">New Foreclosure Loans</td> </tr> <tr> <td>Loans in Foreclosure</td> <td style="text-align: right;">19</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">6,231,485.00</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">6,224,321.18</td> </tr> <tr> <td colspan="2">Current Foreclosure Total</td> </tr> <tr> <td>Loans in Foreclosure</td> <td style="text-align: right;">73</td> </tr> <tr> <td>Original Principal Balance</td> <td style="text-align: right;">25,265,575.75</td> </tr> <tr> <td>Current Actual Balance</td> <td style="text-align: right;">25,243,276.69</td> </tr> </table>	New Foreclosure Loans		Loans in Foreclosure	19	Original Principal Balance	6,231,485.00	Current Actual Balance	6,224,321.18	Current Foreclosure Total		Loans in Foreclosure	73	Original Principal Balance	25,265,575.75	Current Actual Balance	25,243,276.69	<p>12 Month Foreclosure History</p>
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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1	0699797619	Nov-2006	01-Jun-2006	IA	80.00	107,200.00	107,199.63	01-Jun-2006	11	8.550%	9,348.69
1	4413566436	Jan-2007	01-Aug-2006	OK	90.00	52,200.00	52,175.38	01-Aug-2006	9	9.700%	4,389.39
2	0599634922	Jun-2007	01-Jul-2006	AZ	90.00	215,100.00	215,100.00	01-Jan-2007	4	7.600%	7,636.02
2	0699879619	May-2007	01-Jun-2006	UT	89.68	139,000.00	138,766.70	01-Dec-2006	5	8.750%	6,678.14
2	0699887619	Apr-2007	01-Jun-2006	CO	85.00	123,165.00	123,165.00	01-Nov-2006	6	7.900%	6,076.16
2	0699907619	May-2007	01-Jun-2006	CO	80.00	133,600.00	133,297.96	01-Dec-2006	5	7.650%	5,554.03
2	1594279913	Jul-2007	01-Jun-2006	CA	90.00	221,400.00	221,399.99	01-Feb-2007	3	7.990%	6,909.50
2	1610085619	Apr-2007	01-Jun-2006	UT	80.00	106,800.00	106,312.11	01-Nov-2006	6	7.450%	4,912.15
2	1610132619	Jul-2007	01-Jun-2006	CO	80.00	116,800.00	116,800.00	01-Feb-2007	3	7.550%	3,431.00
2	1610144619	May-2007	01-Jun-2006	CO	85.00	157,250.00	157,250.00	01-Dec-2006	5	7.600%	6,512.80

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2	2419665317	Mar-2007	01-Jul-2006	IL	80.00	119,920.00	119,626.27	01-Oct-2006	7	8.500%	7,159.34
2	2419686317	Feb-2007	01-Jun-2006	WI	80.00	102,400.00	102,111.95	01-Sep-2006	8	7.990%	6,353.23
2	2420061317	Apr-2007	01-Jun-2006	MN	80.65	416,613.00	415,874.39	01-Nov-2006	6	7.950%	20,632.90
2	2421106317	Jan-2007	01-Aug-2006	IL	90.00	283,500.00	283,348.33	01-Aug-2006	9	9.100%	22,275.67
2	2421117317	Feb-2007	01-Aug-2006	FL	70.00	147,000.00	146,856.32	01-Sep-2006	8	9.550%	11,050.20
2	2421217317	Jul-2007	01-Jul-2006	IL	80.00	128,000.00	127,351.00	01-Feb-2007	3	8.400%	4,186.43
2	2421299317	Apr-2007	01-Jul-2006	IL	42.50	85,000.00	84,796.29	01-Nov-2006	6	9.700%	5,191.74
2	2421482317	Jul-2007	01-Jul-2006	IN	80.00	98,456.00	98,422.81	01-Feb-2007	3	8.090%	3,112.60
2	2421682317	Feb-2007	01-Jul-2006	IL	80.00	140,000.00	139,713.41	01-Sep-2006	8	7.950%	8,646.34
2	2421684317	Mar-2007	01-Jul-2006	IL	80.00	108,000.00	107,743.48	01-Oct-2006	7	8.650%	6,569.58
2	2421980317	Mar-2007	01-Jul-2006	IL	80.00	116,000.00	115,704.04	01-Oct-2006	7	8.300%	6,750.79
2	2422285317	Feb-2007	01-Jul-2006	IL	69.84	125,000.00	124,694.14	01-Nov-2006	6	9.600%	7,551.26
2	3486249222	Feb-2007	01-Jun-2006	GA	85.00	137,190.00	136,625.21	01-Dec-2006	5	8.750%	6,562.96
2	3486491222	May-2007	01-Jun-2006	GA	90.00	108,900.00	108,673.90	01-Sep-2006	8	9.300%	7,950.01
2	3486654222	May-2007	01-Aug-2006	NC	80.00	102,400.00	102,051.78	01-Dec-2006	5	7.990%	4,449.37
2	3486708222	Jul-2007	01-Aug-2006	GA	80.00	92,800.00	92,331.97	01-Feb-2007	3	7.750%	2,785.02
2	3486710222	Mar-2007	01-Jul-2006	SC	90.00	76,230.00	76,084.45	01-Oct-2006	7	9.700%	5,229.71
2	3487075222	Jun-2007	01-Sep-2006	GA	85.00	108,715.00	108,715.00	01-Mar-2007	2	8.150%	2,772.24
2	4396238476	Jun-2007	01-Jun-2006	TX	80.00	91,584.00	91,079.71	01-Jan-2007	4	7.990%	3,404.80
2	4411848436	Dec-2006	01-May-2006	LA	90.00	58,050.00	57,957.08	01-Jul-2006	10	9.150%	4,997.94
2	4476444426	May-2007	01-May-2006	KS	90.00	89,910.00	89,588.49	01-Dec-2006	5	10.100%	5,009.87
2	4477822426	Dec-2006	01-Jun-2006	OK	80.00	84,880.00	84,776.78	01-Jul-2006	10	8.500%	6,758.64
2	4479305426	Feb-2007	01-Jul-2006	IA	90.00	77,400.00	77,309.64	01-Sep-2006	8	10.650%	6,527.18
2	4480010426	Jan-2007	01-Jun-2006	IL	90.00	50,400.00	50,347.32	01-Aug-2006	9	11.150%	4,906.18
2	4481036426	Mar-2007	01-Aug-2006	MO	90.00	85,500.00	85,371.47	01-Oct-2006	7	9.450%	5,718.64
2	4481087426	May-2007	01-Jul-2006	KS	85.00	62,050.00	61,884.19	01-Dec-2006	5	10.750%	3,695.66
2	4481730426	Feb-2007	01-Jul-2006	AZ	75.00	176,250.00	176,127.45	01-Sep-2006	8	8.750%	12,095.69
2	4482071426	Jul-2007	01-Sep-2006	OK	90.00	85,500.00	85,164.77	01-Feb-2007	3	8.700%	2,906.21
2	4700280772	Apr-2007	01-Sep-2006	CT	85.00	204,000.00	204,000.00	01-Oct-2006	7	8.650%	12,469.50
2	8683744444	Jul-2007	01-May-2006	MO	90.00	99,000.00	98,390.30	01-Feb-2007	3	10.550%	4,116.35
2	8683823444	Dec-2006	01-May-2006	IA	90.00	108,900.00	108,829.69	01-Jul-2006	10	9.000%	9,239.09
2	8684292444	Mar-2007	01-Jun-2006	MO	75.00	52,500.00	52,414.44	01-Oct-2006	7	11.500%	4,318.27
2	8684372444	Jul-2007	01-Jul-2006	MO	85.00	129,200.00	128,649.46	01-Feb-2007	3	9.250%	4,685.12
2	8684374444	Jul-2007	01-Jul-2006	KS	90.00	88,965.00	88,824.22	01-Feb-2007	3	9.350%	3,274.04
2	8684414444	May-2007	01-Jul-2006	NE	90.00	77,310.00	76,896.17	01-Dec-2006	5	9.990%	4,254.21
2	8684726444	Apr-2007	01-Aug-2006	MO	90.00	51,300.00	51,274.29	01-Nov-2006	6	10.900%	3,553.44
2	9080327478	Apr-2007	01-Jul-2006	OR	85.00	184,450.00	183,810.11	01-Nov-2006	6	7.900%	9,045.12
2	9080487378	Apr-2007	01-Aug-2006	CA	85.00	403,750.00	403,178.46	01-Nov-2006	6	7.750%	19,465.00
2	9086939678	Feb-2007	01-Aug-2006	WA	85.00	101,405.00	101,344.12	01-Sep-2006	8	7.850%	6,198.70
2	9098150278	Feb-2007	01-Jun-2006	CA	85.00	357,000.00	356,025.67	01-Sep-2006	8	8.400%	23,369.65

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2	9780951777	Jan-2007	01-Jul-2006	NV	77.78	280,000.00	278,851.49	01-Dec-2006	5	7.990%	12,157.54
3	4700423562	Jul-2007	01-Sep-2006	FL	85.00	208,250.00	208,250.00	01-Feb-2007	3	9.600%	7,896.15
3	8088639179	May-2007	01-Jun-2006	AZ	80.00	293,600.00	292,272.81	01-Dec-2006	5	8.290%	13,254.49
4	0599354922	Jul-2007	01-Apr-2006	CA	90.00	378,000.00	378,000.00	01-Feb-2007	3	7.350%	10,788.75
4	0599600922	Jan-2007	01-Jun-2006	CA	88.67	900,000.00	900,000.00	01-Aug-2006	9	8.250%	63,937.50
4	1510055922	Jul-2007	01-Jul-2006	CA	90.00	474,300.00	474,300.00	01-Feb-2007	3	7.750%	14,327.80
4	1510086965	May-2007	01-Jul-2006	CA	90.00	423,900.00	423,900.00	01-Dec-2006	5	7.750%	17,927.42
4	1510117965	Apr-2007	01-Jul-2006	CA	90.00	261,000.00	261,000.00	01-Nov-2006	6	7.900%	12,876.00
4	1510186922	Jul-2007	01-Jul-2006	CA	90.00	504,000.00	504,000.00	01-Feb-2007	3	8.450%	16,695.00
4	1510248922	Jun-2007	01-Jul-2006	CA	85.00	544,000.00	544,000.00	01-Jan-2007	4	8.400%	21,487.98
4	1510307922	Jul-2007	01-Aug-2006	CA	90.00	369,000.00	368,891.20	01-Aug-2006	9	7.900%	24,985.25
4	1593813913	Jul-2007	01-May-2006	CA	80.00	411,200.00	411,066.48	01-Feb-2007	3	7.250%	11,561.25
4	1593951913	May-2007	01-Jul-2006	FL	80.00	260,000.00	259,038.04	01-Dec-2006	5	8.500%	12,065.16
4	1593974913	Mar-2007	01-Jun-2006	CA	90.00	432,000.00	432,000.00	01-Oct-2006	7	8.300%	25,272.00
4	1594228913	May-2007	01-Jun-2006	CA	90.00	495,000.00	493,984.46	01-Dec-2006	5	7.990%	21,563.26
4	1594479913	Apr-2007	01-Jul-2006	CA	80.00	304,000.00	303,540.16	01-Oct-2006	7	7.990%	17,030.72
4	1594547913	Jul-2007	01-Jul-2006	CA	90.00	445,500.00	445,500.00	01-Feb-2007	3	7.500%	12,993.75
4	1594572913	May-2007	01-Jul-2006	CA	90.00	418,500.00	418,500.00	01-Dec-2006	5	7.500%	17,088.75
4	1594606913	Mar-2007	01-Jul-2006	CA	85.00	306,000.00	305,168.78	01-Oct-2006	7	7.990%	17,094.64
4	1594631913	May-2007	01-Jul-2006	CA	90.00	450,000.00	450,000.00	01-Dec-2006	5	7.950%	19,556.25
4	1594808913	Apr-2007	01-Jul-2006	CA	90.00	504,000.00	504,000.00	01-Nov-2006	6	8.300%	26,208.00
4	1594822913	Feb-2007	01-Jul-2006	FL	85.00	255,000.00	254,422.96	01-Sep-2006	8	7.450%	14,683.71
4	1594921913	Apr-2007	01-Aug-2006	CA	80.00	292,000.00	291,899.79	01-Nov-2006	6	7.990%	14,575.60
4	1594936913	Jul-2007	01-Jul-2006	CA	85.00	515,950.00	515,950.00	01-Feb-2007	3	7.750%	15,586.00
4	1594963913	Apr-2007	01-Aug-2006	CA	80.00	424,000.00	423,999.71	01-Nov-2006	6	8.250%	21,899.86
4	1594973913	May-2007	01-Aug-2006	CA	80.00	296,000.00	295,557.74	01-Dec-2006	5	7.900%	12,746.43
4	1595046913	May-2007	01-Aug-2006	CA	85.00	460,615.00	459,944.48	01-Dec-2006	5	7.990%	20,077.61
4	1595298913	Jul-2007	01-Aug-2006	CA	90.00	292,500.00	292,500.00	01-Feb-2007	3	8.050%	9,201.55
4	1595573913	May-2007	01-Sep-2006	CA	90.00	639,000.00	639,000.00	01-Dec-2006	5	8.500%	29,820.00
4	1610652619	Mar-2007	01-Jul-2006	CO	85.00	148,750.00	148,585.12	01-Oct-2006	7	8.150%	8,514.92
4	1610723619	Apr-2007	01-Aug-2006	UT	85.00	181,050.00	180,828.08	01-Nov-2006	6	7.800%	8,790.58
4	1610991619	Apr-2007	01-Sep-2006	CO	85.00	335,750.00	335,750.00	01-Nov-2006	6	7.990%	16,765.12
4	2419902317	Apr-2007	01-May-2006	IL	85.00	119,000.00	118,830.95	01-Nov-2006	6	9.250%	6,926.64
4	2420039317	Oct-2006	01-Jun-2006	IL	76.20	399,999.00	399,999.00	01-May-2006	12	8.650%	35,256.25
4	2420086317	Jul-2007	01-Jun-2006	MI	80.00	168,000.00	167,438.80	01-Feb-2007	3	7.550%	4,915.39
4	2420372317	Jul-2007	01-Jun-2006	IN	81.81	449,750.00	447,949.19	01-Feb-2007	3	8.400%	14,736.54
4	2420443317	Mar-2007	01-Jun-2006	IL	80.00	200,000.00	199,428.08	01-Oct-2006	7	8.850%	12,459.35
4	2421030317	Feb-2007	01-Jul-2006	IL	80.00	259,120.00	258,678.67	01-Sep-2006	8	8.850%	17,952.07
4	2421503317	Feb-2007	01-Jul-2006	IL	80.00	324,000.00	324,000.00	01-Sep-2006	8	8.300%	21,060.00
4	2422553317	Feb-2007	01-Sep-2006	IL	80.00	319,200.00	319,008.21	01-Sep-2006	8	8.540%	21,314.21

Fieldstone Mortgage Investment Trust
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Contact: Customer Service - CTSLink
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Telephone: (301) 815-6600
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Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
4	2423291317	Mar-2007	01-Sep-2006	IL	80.00	416,000.00	415,493.13	01-Oct-2006	7	8.490%	24,836.00
4	3089738772	May-2007	01-Jun-2006	NJ	88.50	500,000.00	498,429.03	01-Dec-2006	5	10.050%	27,727.31
4	3486426222	Nov-2006	01-Jun-2006	GA	85.00	539,750.00	539,750.00	01-May-2006	12	8.250%	45,316.31
4	3785113562	Feb-2007	01-May-2006	FL	90.00	517,500.00	517,500.00	01-Sep-2006	8	7.625%	30,726.50
4	3785145562	Feb-2007	01-May-2006	FL	90.00	450,000.00	448,765.23	01-Sep-2006	8	9.050%	31,891.89
4	3785178562	Jan-2007	01-Jun-2006	FL	80.00	116,000.00	116,000.00	01-Aug-2006	9	7.850%	7,815.50
4	3785615562	Apr-2007	01-Jun-2006	FL	80.00	312,000.00	311,388.71	01-Nov-2006	6	7.600%	14,721.59
4	3785627562	Apr-2007	01-Jul-2006	FL	90.00	459,000.00	457,575.36	01-Nov-2006	6	8.450%	24,196.72
4	3785748562	Nov-2006	01-Jul-2006	FL	85.00	301,750.00	301,750.00	01-Jun-2006	11	7.900%	24,190.27
4	3785831562	Feb-2007	01-Jul-2006	FL	90.00	400,500.00	400,500.00	01-Sep-2006	8	8.300%	26,032.50
4	4397622476	Jul-2007	01-Aug-2006	TX	85.00	125,385.00	124,734.23	01-Feb-2007	3	7.600%	3,684.39
4	4477068426	May-2007	01-May-2006	FL	80.00	332,000.00	331,751.37	01-Jul-2006	10	8.500%	26,502.28
4	4479442426	Apr-2007	01-Jun-2006	FL	80.00	212,800.00	212,297.74	01-Nov-2006	6	10.650%	14,344.65
4	4479617426	Jul-2007	01-Jun-2006	WA	80.00	184,000.00	182,824.10	01-Feb-2007	3	7.850%	5,590.66
4	4479618426	Nov-2006	01-Jul-2006	IL	85.00	93,500.00	93,500.00	01-Jun-2006	11	10.700%	10,307.37
4	4481940426	Apr-2007	01-Jul-2006	AZ	84.12	450,000.00	450,000.00	01-Nov-2006	6	8.500%	24,000.00
4	4482176426	May-2007	01-Jul-2006	KS	80.00	99,200.00	98,963.34	01-Dec-2006	5	10.600%	5,823.30
4	4484429426	Feb-2007	01-Aug-2006	NM	85.00	157,704.75	157,667.93	01-Aug-2006	9	8.700%	11,837.13
4	4700256562	Jul-2007	01-Sep-2006	FL	85.00	151,300.00	151,300.00	01-Feb-2007	3	8.150%	4,822.70
4	8088483179	Jun-2007	01-Jul-2006	AZ	85.00	278,190.00	278,190.00	01-Jan-2007	4	8.350%	10,918.98
4	8088615179	Jul-2007	01-Jul-2006	AZ	80.00	223,200.00	222,579.13	01-Feb-2007	3	7.400%	6,394.54
4	8089021179	May-2007	01-Sep-2006	AZ	85.00	267,750.00	267,390.94	01-Dec-2006	5	8.500%	12,468.49
4	9080074378	Jul-2007	01-May-2006	CA	90.00	405,000.00	405,000.00	01-Feb-2007	3	7.750%	12,234.40
4	9080104378	May-2007	01-May-2006	CA	85.00	240,125.00	240,125.00	01-Dec-2006	5	7.875%	10,330.39
4	9080120378	Mar-2007	01-Jun-2006	CA	85.00	294,737.00	294,737.00	01-Oct-2006	7	7.900%	16,357.86
4	9080175478	Jul-2007	01-May-2006	ID	90.00	291,150.00	290,217.09	01-Oct-2006	7	9.200%	18,894.23
4	9080199378	Apr-2007	01-Jun-2006	CA	90.00	264,150.00	263,720.47	01-Nov-2006	6	8.250%	13,612.12
4	9080217378	May-2007	01-Jun-2006	CA	90.00	647,100.00	647,097.00	01-Dec-2006	5	7.550%	26,611.90
4	9080523378	Jul-2007	01-Aug-2006	CA	85.00	165,750.00	165,700.44	01-Feb-2007	3	7.875%	5,091.85
4	9086249678	Jul-2007	01-May-2006	CA	90.00	445,500.00	445,500.00	01-Feb-2007	3	7.600%	13,179.35
4	9086417678	Mar-2007	01-Jun-2006	WA	80.00	195,200.00	194,600.31	01-Oct-2006	7	8.500%	11,646.14
4	9086611678	Jul-2007	01-Jul-2006	WA	78.65	232,000.00	230,870.52	01-Feb-2007	3	8.600%	7,781.98
4	9098160278	Apr-2007	01-Jul-2006	CA	85.00	348,500.00	347,948.72	01-Nov-2006	6	7.700%	16,682.41
4	9098164278	Jan-2007	01-Jul-2006	CA	90.00	499,500.00	499,500.00	01-Aug-2006	9	8.500%	36,630.00
4	9098419278	May-2007	01-Aug-2006	CA	85.00	361,250.00	361,250.00	01-Dec-2006	5	7.950%	15,699.32
4	9780827777	Apr-2007	01-Jun-2006	NV	80.00	328,000.00	328,000.00	01-Dec-2006	5	6.950%	12,341.00

Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

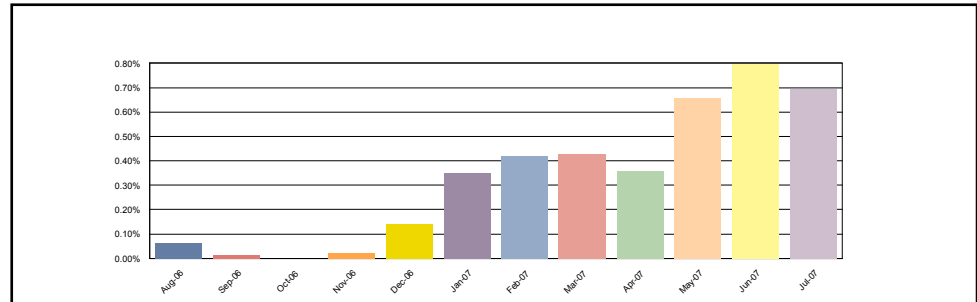
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	9
Original Principal Balance	1,053,770.00
Current Actual Balance	1,049,359.32
Current Bankruptcy Total	
Loans in Bankruptcy	31
Original Principal Balance	4,914,333.00
Current Actual Balance	4,901,715.53

12 Month Bankruptcy History

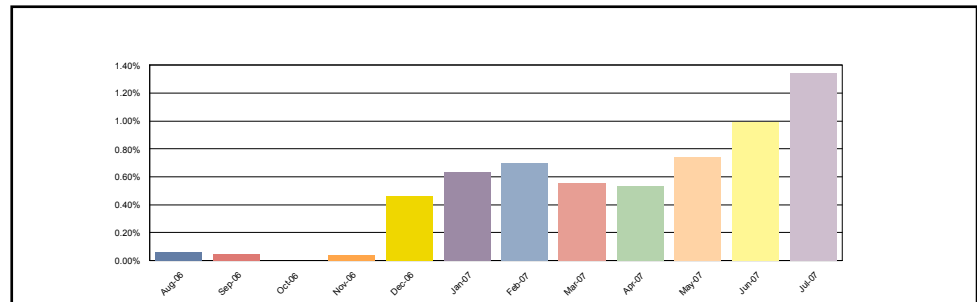


1 - No Bankruptcy Information to report this period.

2

New Bankruptcy Loans	
Loans in Bankruptcy	7
Original Principal Balance	770,620.00
Current Actual Balance	766,741.89
Current Bankruptcy Total	
Loans in Bankruptcy	19
Original Principal Balance	2,682,515.00
Current Actual Balance	2,675,046.27

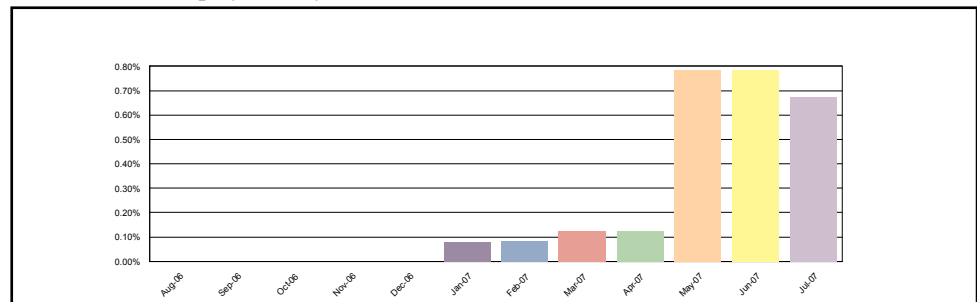
12 Month Bankruptcy History



3

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	2
Original Principal Balance	390,544.00
Current Actual Balance	389,157.81

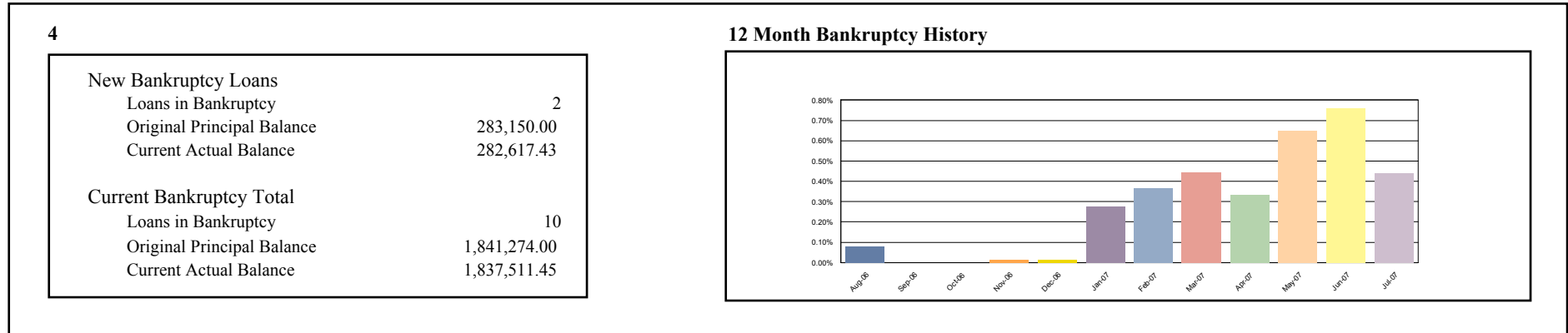
12 Month Bankruptcy History



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2	1510317965	Jun-2007	01-Aug-2006	CA	90.00	303,300.00	303,300.00	01-Jun-2007	0	7.990%	3,786.18
2	2418916317	Dec-2006	01-Jun-2006	IL	85.00	276,675.00	276,366.03	01-Oct-2006	7	8.900%	17,394.86
2	2420055317	Dec-2006	01-Jun-2006	MI	85.00	148,750.00	148,750.00	01-May-2006	12	9.150%	13,885.86
2	2420569317	Jun-2007	01-Jun-2006	MN	80.00	177,600.00	176,995.79	01-Mar-2007	2	7.500%	4,127.69
2	2422018317	May-2007	01-Aug-2006	SD	85.00	135,575.00	134,700.94	01-May-2007	0	8.350%	1,761.73
2	2422573317	May-2007	01-Aug-2006	IL	95.00	85,405.00	85,405.00	01-Jul-2006	10	9.990%	7,409.18
2	2422583317	Mar-2007	01-Sep-2006	MI	85.00	75,565.00	75,099.85	01-Jun-2007	0	9.750%	1,158.10
2	3089708772	May-2007	01-Jul-2006	MA	70.00	287,000.00	286,697.27	01-Aug-2006	9	9.625%	23,921.19
2	3486048222	Jul-2007	01-May-2006	NC	80.00	99,200.00	98,068.73	01-Jun-2007	0	7.750%	1,185.58
2	3486264222	Jul-2007	01-Jun-2006	GA	80.00	110,400.00	109,838.31	01-Dec-2006	5	7.700%	4,602.73
2	3486478222	Jul-2007	01-Jul-2006	GA	80.00	106,320.00	105,848.55	01-Dec-2006	5	7.600%	4,373.81
2	4411547436	Jul-2007	01-Jun-2006	TX	90.00	117,000.00	116,552.60	01-Dec-2006	5	9.150%	5,871.03
2	4411960436	Feb-2007	01-May-2006	TN	90.00	95,400.00	95,052.32	01-Dec-2006	5	10.000%	5,259.87
2	4412254436	Jul-2007	01-Jun-2006	TN	77.23	69,500.00	69,140.62	01-Feb-2007	3	8.900%	2,417.00
2	4475858426	Apr-2007	01-Jun-2006	MO	85.00	148,325.00	147,892.30	01-Nov-2006	6	9.650%	9,005.34
2	4476316426	Jul-2007	01-May-2006	WA	80.00	201,600.00	200,743.46	01-Jun-2007	0	7.950%	2,492.97
2	4476409426	Dec-2006	01-May-2006	MO	90.00	78,300.00	78,300.00	01-Sep-2006	8	10.350%	6,427.10
2	8683910444	Jul-2007	01-Jul-2006	MO	90.00	66,600.00	66,549.62	01-Aug-2006	9	10.750%	6,240.56
2	8684013444	Mar-2007	01-Jun-2006	MO	59.53	100,000.00	99,744.88	01-Sep-2006	8	8.300%	6,464.07
3	4411774436	May-2007	01-Jun-2006	TN	80.00	220,800.00	220,798.84	01-Dec-2006	5	8.100%	9,788.73
3	4414252436	May-2007	01-Sep-2006	TX	80.00	169,744.00	168,358.97	01-Jun-2007	0	7.650%	2,007.06
4	1610183619	Jan-2007	01-Jun-2006	CO	80.00	184,144.00	183,417.08	01-May-2007	0	7.650%	2,185.34
4	1610847619	Jul-2007	01-Aug-2006	CO	85.00	203,150.00	203,150.00	01-Jun-2007	0	7.990%	2,535.98
4	2187477112	Jun-2007	01-May-2006	VA	80.00	456,000.00	456,000.00	01-Feb-2007	3	8.200%	14,630.00

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
4	2419769317	May-2007	01-May-2006	MI	90.00	85,500.00	85,103.64	01-Jan-2007	4	9.650%	3,888.42
4	2420711317	Jul-2007	01-Jun-2006	MI	80.00	80,000.00	79,467.43	01-Apr-2007	1	8.990%	1,685.68
4	4479052426	Nov-2006	01-Jun-2006	TN	85.00	71,400.00	71,235.03	01-Nov-2006	6	10.750%	4,860.82
4	8683900444	Jan-2007	01-Jun-2006	NE	80.00	109,600.00	109,238.45	01-Oct-2006	7	8.150%	6,250.36
4	8684191444	May-2007	01-Jun-2006	MO	80.00	103,200.00	102,344.69	01-Jun-2007	0	8.500%	1,365.05
4	9086797678	May-2007	01-Jul-2006	WA	90.00	204,030.00	203,305.13	01-Dec-2006	5	8.700%	9,706.77
4	9098323278	May-2007	01-Jul-2006	CA	85.00	344,250.00	344,250.00	01-Aug-2006	9	7.900%	23,349.09

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary				
	# Loans with Losses	Prior Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
1	1	29,449.21	31,755.11	0.104%
2	3	75,663.90	45,715.35	0.023%
3	8	685,861.89	746,453.63	1.295%
4	3	384,057.00	161,247.73	0.039%
Total	15	1,175,032.00	985,171.82	0.140%

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Prior Actual Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
1	8684306444	29,500.00	11.250%	MO	20.00	180	29,449.21	31,755.11	31,755.11
2	2187412112	90,900.00	9.200%	VA	90.00	360	0.00	1,000.00	38,373.02
2	4413331436	104,125.00	8.100%	TX	85.00	360	0.00	58.09	22,000.62
2	8684036444	75,870.00	9.990%	MO	90.00	360	75,663.90	44,657.26	44,657.26
3	1510516922	91,425.00	10.750%	CA	15.00	180	91,390.58	99,656.06	99,656.06
3	1593694913	93,600.00	11.450%	CA	20.00	180	93,477.26	103,371.51	103,371.51
3	1595285913	42,000.00	10.990%	CA	10.00	180	41,969.84	45,807.12	45,807.12
3	1596038913	60,500.00	10.990%	CA	10.00	180	60,415.12	64,561.61	64,561.61
3	2418524317	53,540.00	10.115%	MN	20.00	180	53,363.13	57,616.78	57,616.78
3	9080401378	104,850.00	10.990%	CA	15.00	180	104,736.56	114,405.17	114,405.17
3	9098223278	140,800.00	11.500%	CA	20.00	180	140,617.37	152,814.12	152,814.12
3	9098595278	100,000.00	11.000%	CA	14.60	180	99,892.03	108,221.26	108,221.26
4	0527742965	303,957.00	8.650%	CA	90.00	360	303,957.00	88,029.61	88,029.61
4	3089602772	292,500.00	7.700%	MA	75.00	480	0.00	3,475.25	107,200.79
4	8683949444	80,100.00	8.990%	MO	89.00	360	80,100.00	69,742.87	69,742.87

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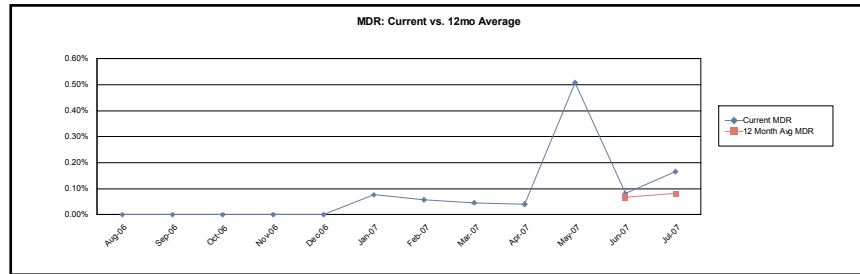
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Realized Loss Report - Collateral

Summary

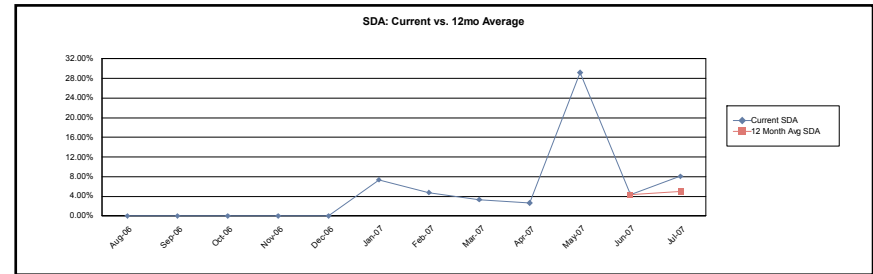
MDR

Current Month 0.165%
3 Month Average 0.252%
12 Month Average 0.081%



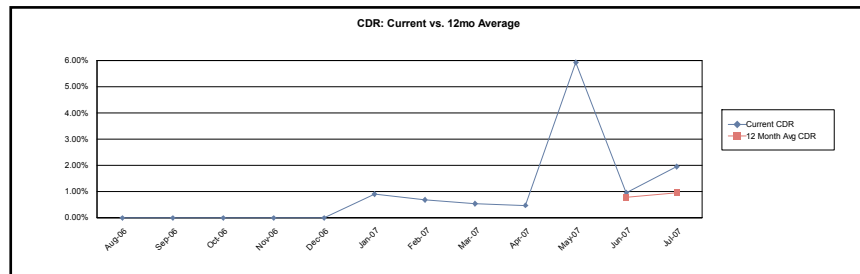
SDA

Current Month 8.066%
3 Month Average 13.853%
12 Month Average 4.976%



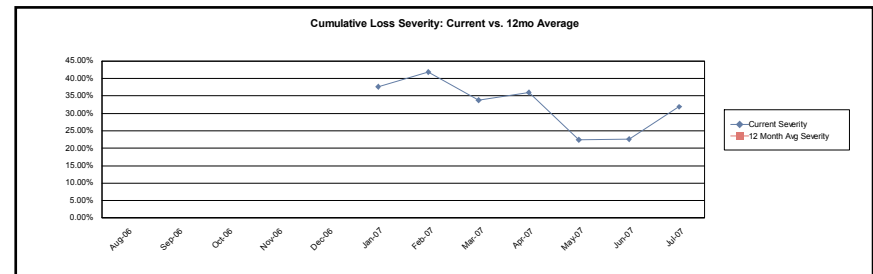
CDR

Current Month 1.964%
3 Month Average 2.955%
12 Month Average 0.958%



Cumulative Loss Severity

Current Month 31.905%
3 Month Average 25.663%
12 Month Average 0.000%



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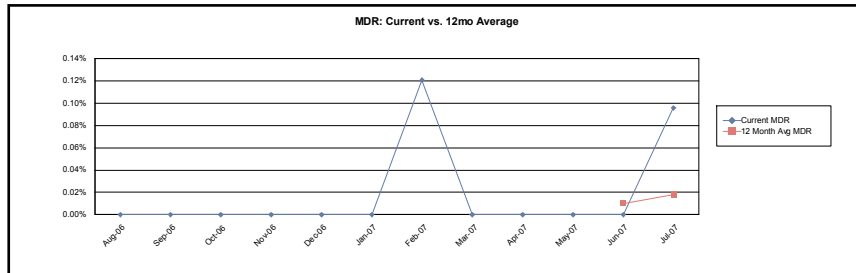
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Realized Loss Report - Collateral

1

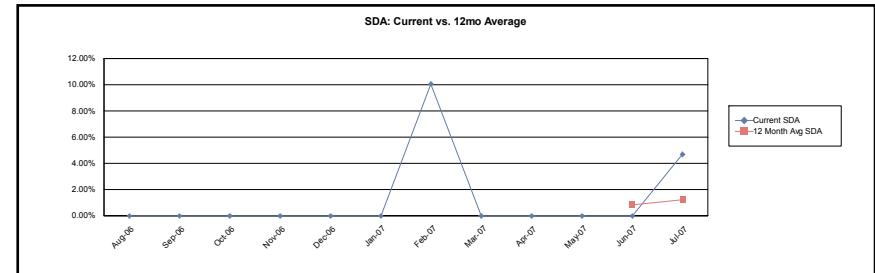
MDR

Current Month 0.096%
3 Month Average 0.032%
12 Month Average 0.018%



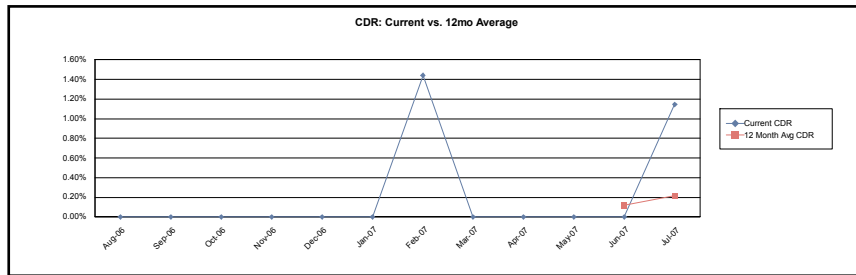
SDA

Current Month 4.700%
3 Month Average 1.567%
12 Month Average 1.232%



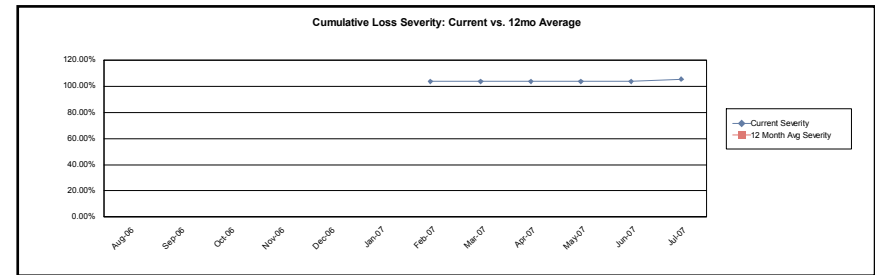
CDR

Current Month 1.143%
3 Month Average 0.381%
12 Month Average 0.215%



Cumulative Loss Severity

Current Month 105.458%
3 Month Average 104.265%
12 Month Average 0.000%



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

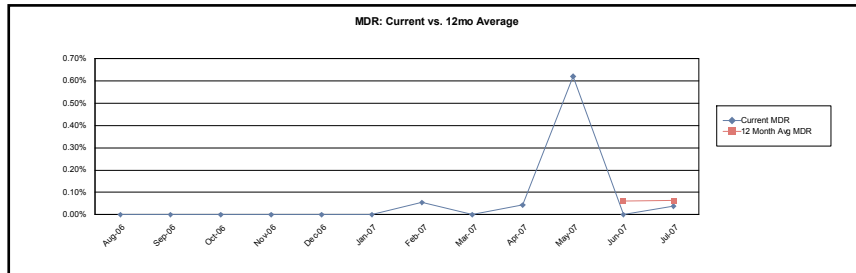
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Realized Loss Report - Collateral

2

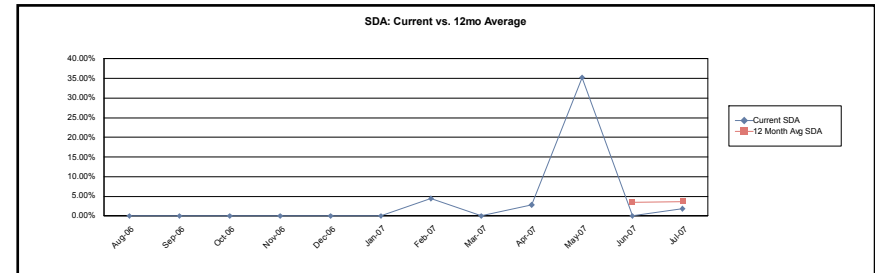
MDR

Current Month	0.038%
3 Month Average	0.219%
12 Month Average	0.063%



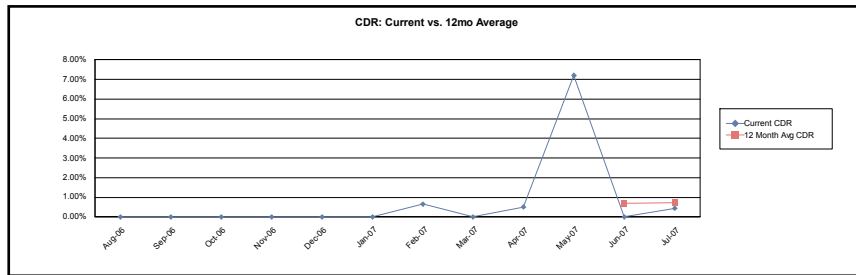
SDA

Current Month	1.846%
3 Month Average	12.357%
12 Month Average	3.696%



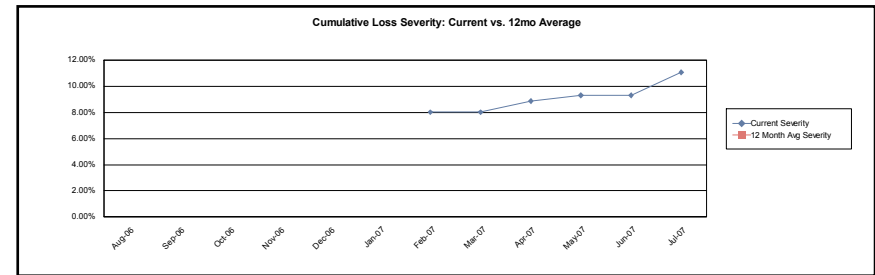
CDR

Current Month	0.451%
3 Month Average	2.550%
12 Month Average	0.735%



Cumulative Loss Severity

Current Month	11.055%
3 Month Average	9.891%
12 Month Average	0.000%



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Mortgage-Backed Notes
Series 2006-2

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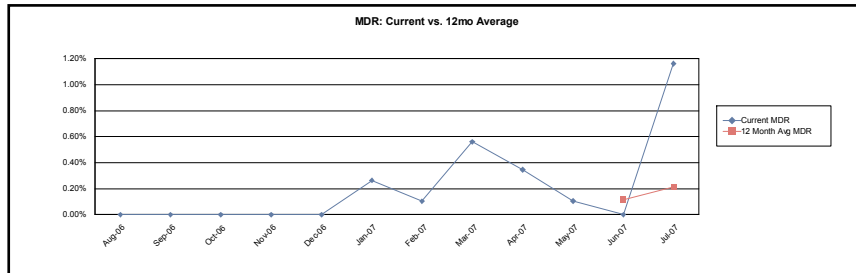
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Realized Loss Report - Collateral

3

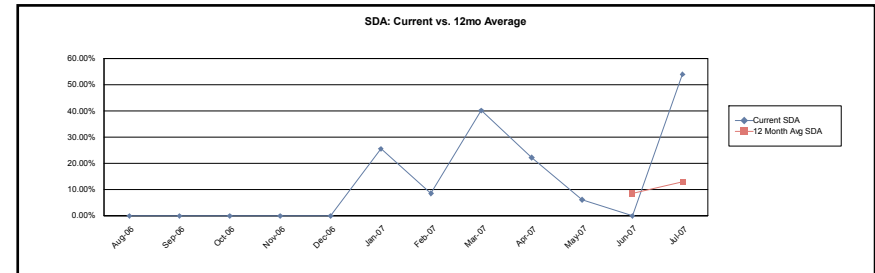
MDR

Current Month	1.161%
3 Month Average	0.422%
12 Month Average	0.212%



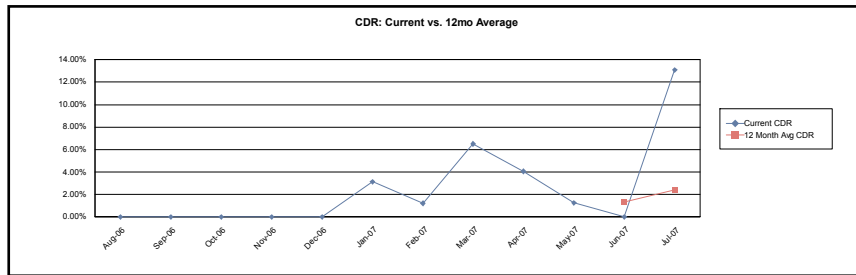
SDA

Current Month	54.088%
3 Month Average	20.105%
12 Month Average	13.092%



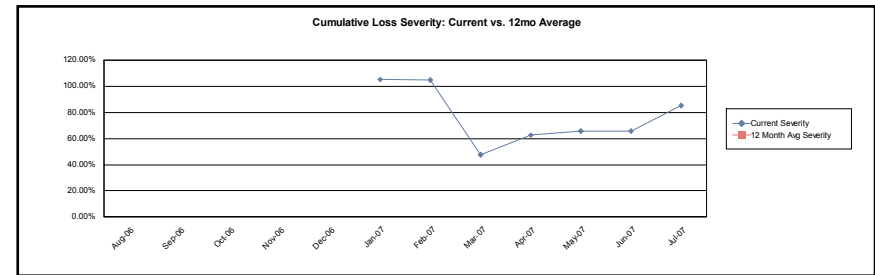
CDR

Current Month	13.080%
3 Month Average	4.779%
12 Month Average	2.439%



Cumulative Loss Severity

Current Month	85.173%
3 Month Average	72.198%
12 Month Average	0.000%



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

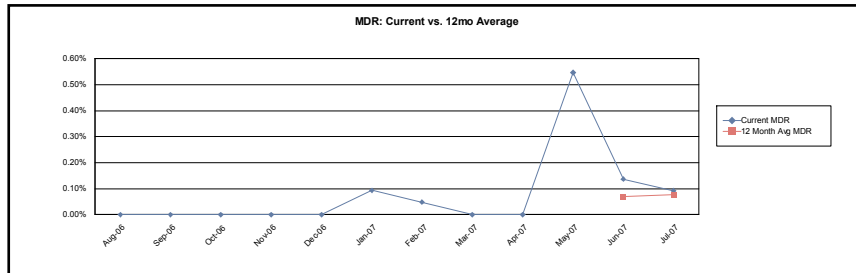
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Realized Loss Report - Collateral

4

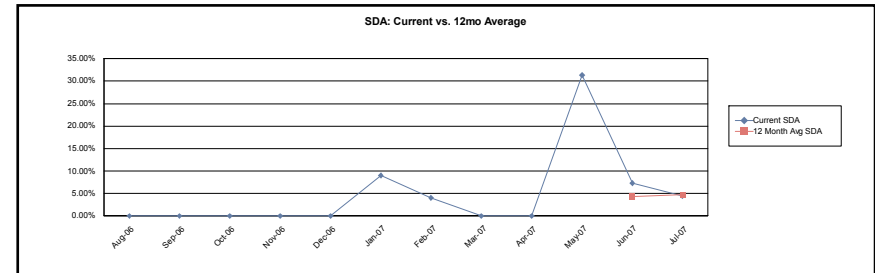
MDR

Current Month	0.091%
3 Month Average	0.258%
12 Month Average	0.076%



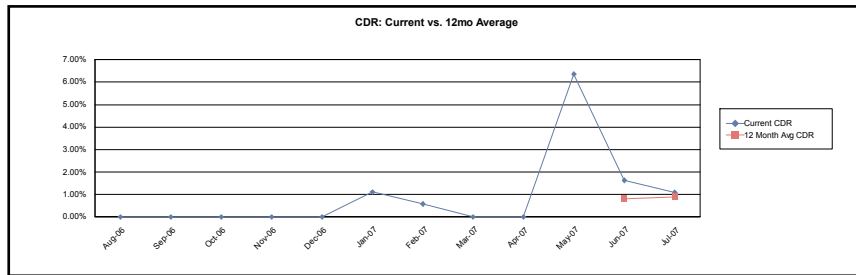
SDA

Current Month	4.480%
3 Month Average	14.373%
12 Month Average	4.682%



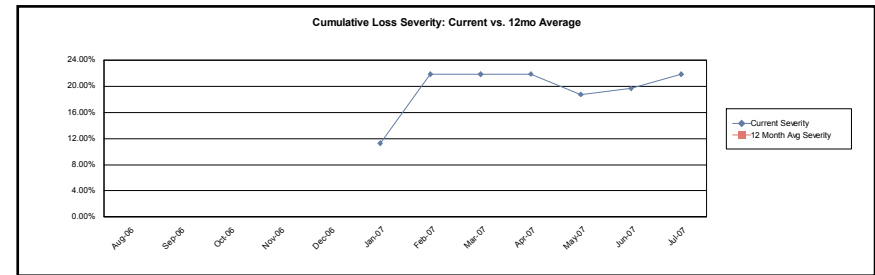
CDR

Current Month	1.089%
3 Month Average	3.029%
12 Month Average	0.898%



Cumulative Loss Severity

Current Month	21.813%
3 Month Average	20.063%
12 Month Average	0.000%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{Realized Losses}) / \text{Sum}(\text{Ending Actual Balance for loans that have experienced a loss})$.

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Series 2006-2

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
1	1	150,000.00	150,000.00	0	0.00	0.00	0	0.00	0.00	1	29,500.00	29,385.07	3,255.17
2	8	1,345,617.00	1,341,344.72	0	0.00	0.00	0	0.00	0.00	1	75,870.00	75,410.13	5,876.83
3	3	534,750.00	528,728.92	0	0.00	0.00	0	0.00	0.00	8	686,715.00	683,945.63	3,591.63
4	7	1,421,730.00	1,416,106.35	0	0.00	0.00	0	0.00	0.00	2	384,057.00	383,460.62	7,701.27
Total	19	3,452,097.00	3,436,179.99	0	0.00	0.00	0	0.00	0.00	12	1,176,142.00	1,172,201.45	20,424.90

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
1	1594559913	NV	63.82	01-Jul-2006	150,000.00	150,000.00	Loan Paid in Full	0	8.600%	360	12
1	8684306444	MO	20.00	01-Jul-2006	29,500.00	29,374.04	Liquidation	5	11.250%	180	12
2	1594180913	CA	66.67	01-Jun-2006	400,000.00	398,723.11	Loan Paid in Full	0	8.950%	480	13
2	1595492913	CA	68.58	01-Sep-2006	240,000.00	239,292.62	Loan Paid in Full	8	8.350%	480	10
2	2419178317	IL	80.00	01-Jun-2006	167,920.00	167,920.00	Loan Paid in Full	0	7.950%	360	13
2	3486283222	GA	80.00	01-Jun-2006	101,040.00	100,517.47	Loan Paid in Full	4	7.250%	480	13
2	4395850476	TX	80.00	01-Jun-2006	60,000.00	59,115.73	Loan Paid in Full	0	8.600%	360	13
2	4412371436	TX	78.50	01-Jun-2006	73,000.00	72,377.02	Loan Paid in Full	0	8.700%	360	13
2	8088728179	AZ	85.00	01-Jul-2006	216,357.00	216,357.00	Loan Paid in Full	0	7.950%	360	12
2	8684036444	MO	90.00	01-Jun-2006	75,870.00	75,372.67	Liquidation	5	9.990%	360	13
2	8684458444	KS	90.00	01-Jul-2006	87,300.00	86,737.31	Loan Paid in Full	0	10.950%	480	12
3	1510516922	CA	15.00	01-Sep-2006	91,425.00	91,066.56	Liquidation	7	10.750%	180	10
3	1593694913	CA	20.00	01-May-2006	93,600.00	93,149.22	Liquidation	8	11.450%	180	14
3	1595285913	CA	10.00	01-Aug-2006	42,000.00	41,827.11	Liquidation	7	10.990%	180	11
3	1596038913	CA	10.00	01-Sep-2006	60,500.00	60,277.62	Liquidation	4	10.990%	180	10
3	2187518112	VA	75.00	01-Jun-2006	213,750.00	211,479.26	Loan Paid in Full	0	7.600%	360	13
3	2418524317	MN	20.00	01-Apr-2006	53,540.00	53,160.41	Liquidation	6	10.115%	180	15
3	4477332426	WA	70.00	01-May-2006	140,000.00	139,491.44	Loan Paid in Full	0	8.750%	360	14
3	4478587426	WA	65.81	01-Jun-2006	181,000.00	177,273.73	Loan Paid in Full	0	9.550%	240	13
3	9080401378	CA	15.00	01-Jul-2006	104,850.00	104,377.01	Liquidation	7	10.990%	180	12
3	9098223278	CA	20.00	01-Jul-2006	140,800.00	140,230.52	Liquidation	6	11.500%	180	12
3	9098595278	CA	14.60	01-Aug-2006	100,000.00	99,589.22	Liquidation	6	11.000%	180	11
4	0527742965	CA	90.00	01-Jun-2006	303,957.00	303,957.00	Liquidation	8	8.650%	360	13

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
4	1610918619	UT	80.00	01-Sep-2006	122,080.00	121,141.47	Loan Paid in Full	0	8.550%	360	10
4	4413361436	TX	90.00	01-Jul-2006	233,100.00	231,454.23	Loan Paid in Full	0	9.250%	360	12
4	4482232426	KS	90.00	01-Jul-2006	333,000.00	331,027.61	Loan Paid in Full	0	10.100%	360	12
4	4700134562	FL	80.00	01-Sep-2006	116,800.00	115,906.73	Loan Paid in Full	0	7.990%	360	10
4	8683949444	MO	89.00	01-Jun-2006	80,100.00	79,455.31	Liquidation	11	8.990%	360	13
4	9086353678	WA	70.67	01-Jun-2006	85,500.00	84,820.12	Loan Paid in Full	0	9.050%	360	13
4	9086376678	ID	85.00	01-Jun-2006	195,500.00	195,500.00	Loan Paid in Full	0	7.500%	360	13
4	9099039278	CA	85.00	01-Sep-2006	335,750.00	335,750.00	Loan Paid in Full	0	7.990%	360	10

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Prepayment Rates

Summary

SMM

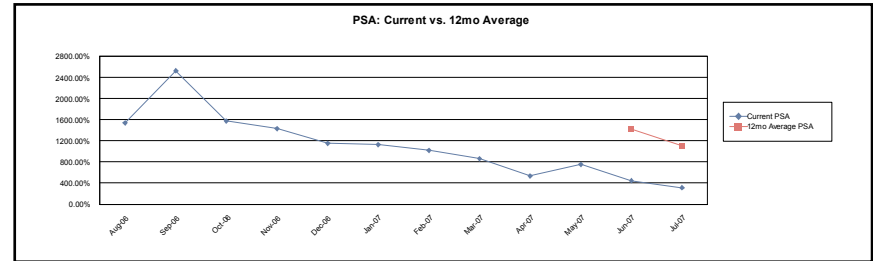
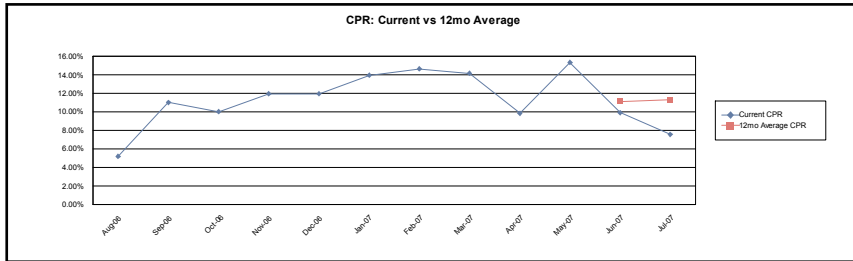
Current Month 0.652%
3 Month Average 0.964%
12 Month Average 1.238%

CPR

Current Month 7.550%
3 Month Average 10.921%
12 Month Average 11.288%

PSA

Current Month 310.123%
3 Month Average 501.980%
12 Month Average 1,107.113%



1

SMM

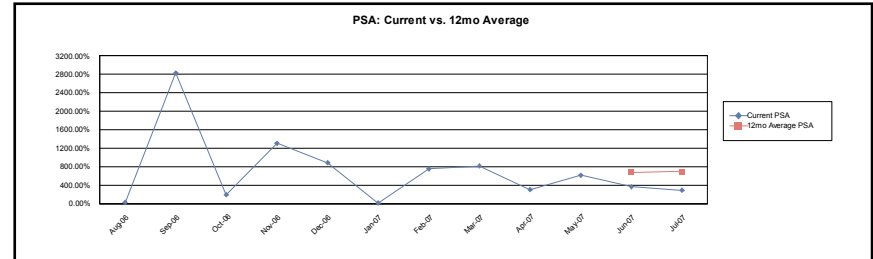
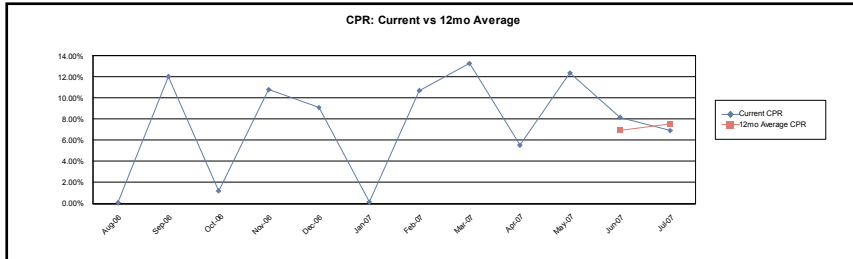
Current Month 0.596%
3 Month Average 0.799%
12 Month Average 0.858%

CPR

Current Month 6.919%
3 Month Average 9.147%
12 Month Average 9.519%

PSA

Current Month 284.406%
3 Month Average 419.638%
12 Month Average 697.233%



Fieldstone Mortgage Investment Trust
Mortgage-Backed Notes
Series 2006-2

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Prepayment Rates

2

SMM

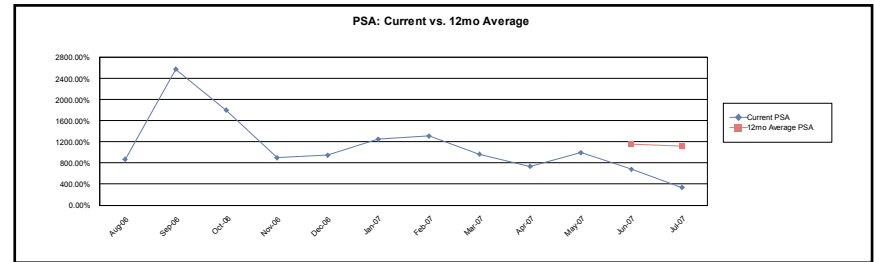
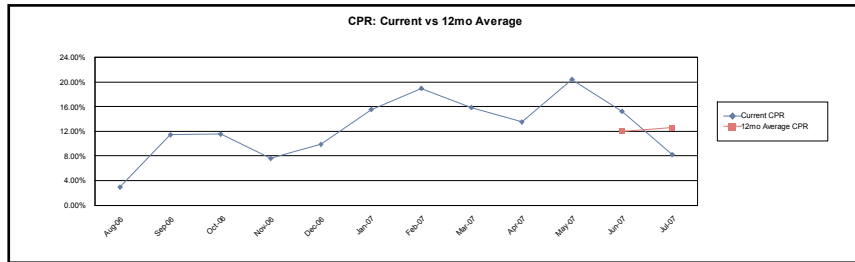
Current Month 0.711%
3 Month Average 1.321%
12 Month Average 1.457%

CPR

Current Month 8.209%
3 Month Average 14.621%
12 Month Average 12.595%

PSA

Current Month 335.769%
3 Month Average 671.082%
12 Month Average 1,114.010%



3

SMM

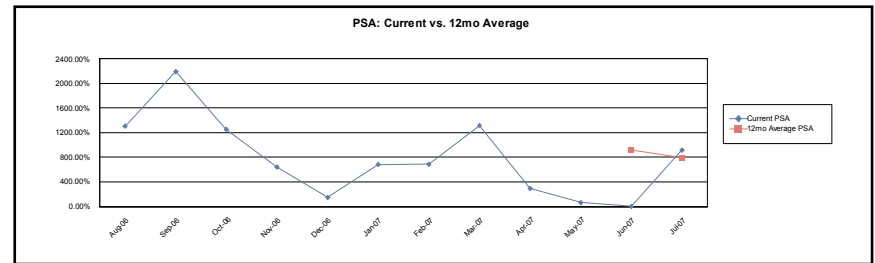
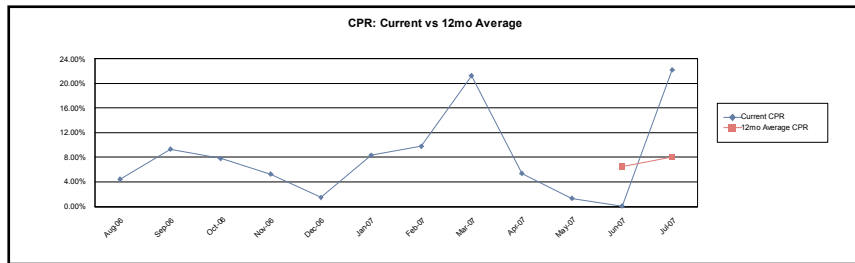
Current Month 2.065%
3 Month Average 0.727%
12 Month Average 0.901%

CPR

Current Month 22.153%
3 Month Average 7.850%
12 Month Average 8.046%

PSA

Current Month 916.049%
3 Month Average 328.307%
12 Month Average 790.950%



Fieldstone Mortgage Investment Trust
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Prepayment Rates

4

SMM

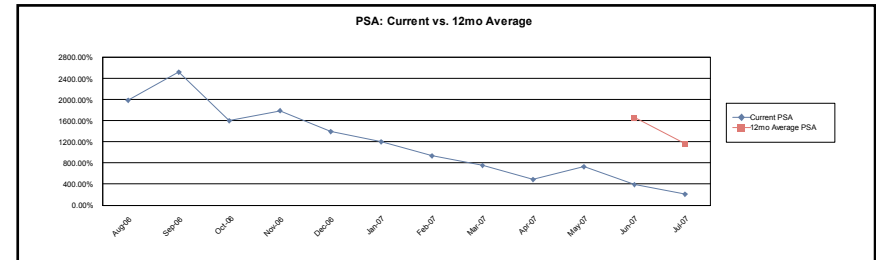
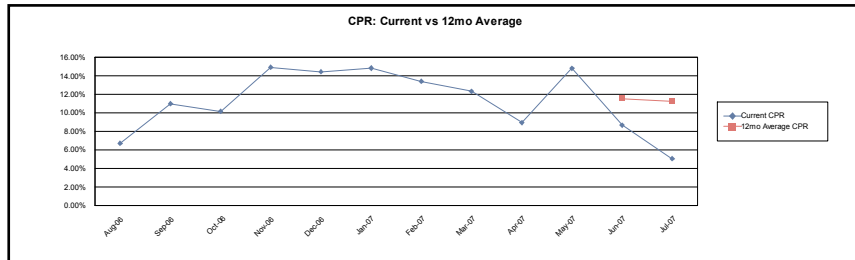
Current Month	0.430%
3 Month Average	0.836%
12 Month Average	1.205%

CPR

Current Month	5.040%
3 Month Average	9.506%
12 Month Average	11.266%

PSA

Current Month	207.233%
3 Month Average	441.475%
12 Month Average	1,167.146%



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

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Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Interest Rate Stratification

Current Interest Rate Range (%)	Summary			1			2		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.000	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.000 6.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.500 6.999	25	9,182,345.79	1.302	0	0.00	0.000	3	523,794.65	0.264
7.000 7.499	278	61,296,165.54	8.695	19	2,988,829.95	9.808	100	15,541,404.27	7.828
7.500 7.999	1,297	306,450,600.19	43.468	70	9,627,160.58	31.592	478	81,549,160.19	41.075
8.000 8.499	659	136,619,082.30	19.379	58	6,423,414.68	21.079	236	36,118,814.12	18.192
8.500 8.999	568	105,339,694.40	14.942	71	6,871,590.37	22.550	200	29,509,383.87	14.863
9.000 9.499	215	29,399,122.94	4.170	36	1,378,372.11	4.523	87	12,467,913.21	6.280
9.500 9.999	214	28,379,927.56	4.026	13	1,197,275.29	3.929	127	15,275,199.89	7.694
10.000 10.499	82	8,981,934.48	1.274	5	386,658.54	1.269	42	4,432,954.17	2.233
10.500 10.999	114	9,146,203.66	1.297	6	328,987.61	1.080	28	2,204,226.76	1.110
11.000 11.499	77	5,161,558.01	0.732	11	492,638.32	1.617	10	733,079.60	0.369
11.500 11.999	84	5,042,052.14	0.715	22	778,400.45	2.554	3	181,727.90	0.092
>= 12.000	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total	3,613	704,998,687.01	100.000	311	30,473,327.90	100.000	1,314	198,537,658.63	100.000

Current Interest Rate Range (%)	3			4		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.000	0	0.00	0.000	0	0.00	0.000
6.000 6.499	0	0.00	0.000	0	0.00	0.000
6.500 6.999	0	0.00	0.000	22	8,658,551.14	2.070
7.000 7.499	25	4,887,488.42	8.479	134	37,878,442.90	9.054
7.500 7.999	96	16,933,245.42	29.377	653	198,341,034.00	47.411
8.000 8.499	81	13,569,723.64	23.542	284	80,507,129.86	19.244
8.500 8.999	51	7,645,794.20	13.265	246	61,312,925.96	14.656
9.000 9.499	33	1,982,844.45	3.440	59	13,569,993.17	3.244
9.500 9.999	8	853,882.76	1.481	66	11,053,569.62	2.642
10.000 10.499	12	1,003,892.98	1.742	23	3,158,428.79	0.755
10.500 10.999	66	4,350,876.90	7.548	14	2,262,112.39	0.541
11.000 11.499	49	3,246,505.09	5.632	7	689,335.00	0.165
11.500 11.999	54	3,166,664.22	5.494	5	915,259.57	0.219
>= 12.000	0	0.00	0.000	0	0.00	0.000
Total	475	57,640,918.08	100.000	1,513	418,346,782.40	100.000

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Supplemental Reporting

Servicer Remittance Date

The day in each calendar month on which the Servicer is required to remit payments to the Collection Account, which is the 21st day of each calendar month (or, if such day is not a Business Day, the next Business Day), commencing in July 2006.

Record Date

With respect to each Payment Date and each Class of Notes (other than the Class M10 and Class M11 Notes), the Business Day prior to the related Payment Date, and with respect to the Class M10 and Class M11 Notes, and any Class of Definitive Notes, the last Business Day of the month immediately preceding the month in which the Payment Date occurs (or, in the case of the first Payment Date, the Closing Date).

Payment Date

The 25th day of each month or, if such 25th day is not a Business Day, the next succeeding Business Day, commencing in July 2006. The initial Payment Date is July 25, 2006.

Closing Date

July 6, 2006.

Stepdown Date

The earlier of (a) the first Payment Date on which the aggregate Class Principal Amount of the Class A Notes (after giving effect to payment of the Principal Funds for such Payment Date) has been reduced to zero and (b) the later to occur of (1) the Payment Date in July 2009 or (2) the first Payment Date on which the aggregate Class Principal Amount of the Class A Notes (after giving effect to payments of the Principal Funds for such Payment Date) is less than or equal to 52.90% of the Aggregate Collateral Balance as of the end of the immediately preceding Due Period.

LIBOR Determination Date

The second LIBOR Business Day immediately preceding the commencement of each Accrual Period for any LIBOR Notes.

Determination Date:

With respect to each Payment Date, the 15th day of the month in which such Payment Date occurs, or, if such 15th day is not a Business Day, the immediately preceding Business Day.